



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	22,725.0	(302.0)	(1.3)
NIKKEI 225	70,117.0	649.0	0.9
STRAIT TIMES	5,186.0	(23.0)	(0.4)
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	52,183.0	307.0	0.6
NASDAQ	29,775.0	657.0	2.3
FTSE UK	10,484.0	(24.0)	(0.2)
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	23,946.0	(110.0)	(0.5)
NIFTY 200	13,820.0	(71.0)	(0.5)
NIFTY 500	23,000.0	(114.0)	(0.5)
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	61,567.0	(228.0)	(0.80)
NIFTY SMLCAP 100	18,673.0	(117.0)	(0.6)
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	57,727.0	(450.0)	(0.8)
NIFTY FINANCIAL SERRVICES	26,598.0	(172.0)	(0.6)
NIFTY IT	27,039.0	(292.0)	(1.1)
NIFTY ENERGY	39,718.0	81.0	0.2
NIFTY FMCG	49,128.0	(292.0)	(0.6)
NIFTY AUTO	26,418.0	(560.0)	(2.1)
NIFTY METAL	12,545.0	99.0	0.8
NIFTY CONSUMPTION	11,491.0	(102.0)	(0.9)
NIFTY PHARMA	25,228.0	258.0	1.0
NIFTYINFRA	9,385.0	(75.0)	(0.8)
NIFTY REALTY	819.0	(7.0)	(0.9)
NIFTY MEDIA	1,490.0	(20.0)	(1.3)
NIFTY MNC	32,228.0	(298.0)	(0.9)

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIIs	(1,350)	(46,472)	(3,43,185)
DIIIs	2,801	78,958	4,63,295

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **STERLING AND WILSON RENEWABLE ENERGY:** Secures landmark project in Egypt, received LoA for a 1,000 MWac capacity Solar PV project and 600 MWh Battery Energy Storage for \$560 million.
- **RIETS:** Signed MoU with CONCOR to provide project management & consultancy services for development of logistics infrastructure.
- **GNG ELECTRONIC:** Director Ajay Pancholi acquired 77,000 shares via market purchases, increasing stake from 0.12% to 0.19%.
- **BALKRISHNA INDUSTRIES:** Completed carbon black expansion, boosting capacity to 3.6 lakh MTPA; capacity addition of 95,000 MTPA. Also enhanced power capacity to 64 MW, with capacity addition of 24 MW.
- **TATA MOTORS PV:** The company clarified that while it has partnered with Stellantis for over 20 years and signed a non-binding MoU in February, no definitive agreement has been finalized yet.
- **WEWORK INDIA:** Expanded Hyderabad centre capacity by 536 desks by leasing an additional 31,259 sq. ft.; to be operational in July 2026. Investment required Rs 9.8 crore.
- **PACE DIGITEK:** Subsidiary advancing BESS manufacturing expansion, with capacity rising to 5 GWh soon and targeted 10 GWh by Q3 FY27.
- **STERLING AND WILSON RENEWABLE ENERGY:** JV secured Rs 4,600 crore order in Egypt for 1,000 MW solar & 600 MWh storage project.
- **STATE BANK OF INDIA:** Raised \$300 million via 3-year senior unsecured floating rate bonds issued through its London branch.
- **SAMVARDHANA MOTHERSON:** Delayed completion of 28.15% stake acquisition in HR Dhauliganga (captive power SPV); now expected by Q4 FY27 (vs earlier Q1 FY27).

Economic News

- **India's industrial output quickens to 5.1% in May from 4.9% in April as manufacturing, electricity drive growth:** India's industrial production surged by 5.1% in May 2026, largely propelled by strong manufacturing activity despite a decrease in mining operations. This data, which utilizes a new base year of 2022-23 and refined measurement approaches, paints a clearer and more accurate picture of the country's industrial progress. The revised index also factors in emerging sectors, providing essential economic insights for decision-makers and businesses alike.

Global News

- **China's Factory Profits Stay Strong, but Domestic Weakness Persists:** China's industrial profits continued to grow at a strong double-digit pace in May, rising 21.1% YoY, although growth moderated from 24.7% in April, reflecting an uneven economic recovery. While cumulative profits for January-May increased 18.8%, supported by AI-driven sectors such as computers and electronics (+103.9%) and non-ferrous metals (+93.9%), downstream industries remained under pressure, with automaker profits falling 19.8% and furniture makers' earnings plunging 58.4%. Weak domestic demand, the prolonged property downturn, overcapacity, and geopolitical uncertainty surrounding the Iran conflict continue to weigh on the economy, prompting expectations of further targeted policy support and increased bank lending to stabilize corporate profitability.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY	23946.25	23789.25	23801.48	23873.86	23996.93	24069.31	24192.38	BULL
BANKNIFTY	57727.35	57074.90	57213.42	57470.39	57894.22	58151.19	58575.02	BULL
NIFTY MIDCAP 150	22679.65	23005.70	22421.85	22550.75	22668.25	22797.15	22914.65	BEAR
NIFTY SMLCAP 250	17619.60	17544.30	17455.23	17537.42	17626.48	17708.67	17797.73	BULL

Key Highlights:

<p>NIFTY SPOT: 23946.25 (-0.46%)</p> <p>TRADING ZONE: Resistance: 24260 (Pivot level) and 24500 (Key Resistance) Support: 23900 (Pivot level) and 23800 (Key Support).</p> <p>BROADER MARKET: OUTPERFORMED MIDCAP 150: 19933.4 (-0.43%), SMALLCAP 250: 26417.6 (-2.08%)</p> <p>VIEW: Bullish till above 23800 (Key Support).</p>	<p>BANKNIFTY SPOT: 57727.35 (-0.77%)</p> <p>TRADING ZONE: Resistance: 58800 (Pivot Level) and 59300 (Key Resistance) Support: 57500 (Pivot Level) and 57000 (Key Support).</p> <p>VIEW: Bullish till above 57000 (Key Support).</p>
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Stocks to Watch:

BHEL	WAAREEENER
MAXHEALTH	SUPREMEIND
LAURUSLABS	PIIND
KEI	ASTRAL
NATIONALUM	PERSISTENT

Sector view:

Bullish Sectors	Bearish Sectors
PHARMA	AUTO
HEALTHCARE	MEDIA

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
MAXHEALTH	BULLISH	INTRADAY	1149	1138	1172
PIIND	BEARISH	INTRADAY	2568	2517	2594

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	94.665	-0.17	-0.18
EUR/INR	107.527	-0.50	-0.46
GBP/INR	124.626	-0.41	-0.33
JPY/INR	58.3623	0.01	0.01

Particulars	Latest	Previous	Change (bps)
5 Year GOI Bond	6.43	6.42	0.01
10 Year GOI Bond (6.94% GS 2036)	6.75	6.77	(0.02)
15 Year GOI Bond	6.99	7.03	(0.04)
Call Money (WAR)	5.35	5.38	(0.03)
CBLO (WAR)	5.25	5.30	(0.05)
US 10 Year	4.37	4.40	(0.03)
Crude Oil (in \$/bl)	72.60	73.87	(1.27)
Inflation (Monthly CPI)	3.48	3.40	0.08

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.94% GS 2036	33450	101.33	101.13	101.33
6.68% GS 2040	14790	97.2850	96.8550	97.285
6.48% GS 2035	3490	98.05	97.93	98.00
6.36% GS 2031	3160	99.78	99.68	99.73
6.90% GS 2065	1260	93.28	92.79	93.20

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.20%- 5.50% on Monday ended at 5.00%.
- The 10 year benchmark (6.94% GS 2036) closed at 6.7515% on Monday Vs 6.7690% on Thursday .

Global Debt Market:

U.S. Treasury yields were little changed on Monday as investors looked ahead to key jobs data coming later in the week and monitored a fragile pause in hostilities between the U.S. and Iran. The benchmark 10-year Treasury yield rose less than a basis point to 4.376%, while the 2-year Treasury yield rose just over 1 basis point to 4.102%. Meanwhile, the 30-year bond yield declined less than one basis point to 4.861%. Investors are anticipating upcoming labor market data during the holiday-shortened week. The bond market will be closed on Friday, 3 July, ahead of Independence Day celebrations. May's JOLTS job openings data, which tracks how many jobs are available in the U.S., is set to be published on Tuesday morning. The June nonfarm payrolls report, which shows the number of jobs the U.S. economy added in the last month, is also due on Thursday. Investors will parse these reports closely to gauge the health of the U.S. economy. Elsewhere, the U.S. and Iran agreed to pause hostilities and allow commercial vessels to freely pass through the Strait of Hormuz, following military clashes over the weekend that threatened to derail negotiations aimed at ending the conflict. "Technical talks are slated to continue on all areas of the MOU," a U.S. official told CNBC on Sunday. "Both sides will stand down for now, and vessels can move freely."

10 Year Benchmark Technical View :

The 10 year Benchmark (6.94% GS 2036) yield likely to move in the range of 6.7450% to 6.77% level on Tuesday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
888IRFC29	8.88	4.75	1,115	3,124	26-Mar-29
871REC28	8.71	5.19	1,116	2,678	24-Sep-28
812REC27	8.12	5.56	1,018	1,828	27-Mar-27
735NHAI31	7.35	5.21	1,102	1,500	11-Jan-31
753IRFC30	7.53	5.45	1,122	1,153	21-Dec-30

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
935TSIIC33	9.35	8.64	1,05,180.00	10	30-Dec-33
910TCAP28	9.10	7.08	1,119	410	27-Sep-28
82IGT31	8.20	8.07	1,017	402	06-May-31
81TCHF28	8.10	6.43	1,024	293	14-Jan-28
79NHIT40	7.90	7.20	323.5	908	14-Nov-40

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