Morning Coffee

Aug 31,2026

GEPL

Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	25,366.0	(218.0)	(0.9)
NIKKEI 225	65,293.0	(1,113.0)	(1.7)
STRAIT TIMES	5,721.0	21.0	0.4
Global Bellwethers	**Close**	**Abs. Change**	**Per. Change**
DOW JONES 30	53,559.0	(9.0)	(0.0)
NASDAQ	29,433.0	(208.0)	(0.7)
FTSE UK	10,824.0	32.0	0.3
Indian Benchmark	**Close**	**Abs. Change**	**Per. Change**
NIFTY 50	24,176.0	85.0	0.4
NIFTY 200	14,094.0	28.0	0.2
NIFTY 500	23,529.0	47.0	0.2
Indian Bro ader Markets	**Close**	**Abs. Change**	**Per. Change**
NIFTY MIDCAP 100	64,069.0	34.0	(0.02)
NIFTY SMLCAP 100	20,080.0	39.0	0.0
NSE Sector Indices	**Close**	**Abs. Change**	**Per. Change**
NIFTY BANK	57,496.0	(14.0)	(0.0)
NIFTY FINANCIAL SERRVICES	26,287.0	6.0	0.0
NIFTY IT	31,282.0	1,061.0	3.5
NIFTY ENERGY	38,004.0	(100.0)	(0.3)
NIFTY FMCG	46,815.0	(215.0)	(0.5)
NIFTY AUTO	28,852.0	(32.0)	(0.1)
NIFTY METAL	13,525.0	100.0	0.8
NIFTY CONSUMPTION	11,904.0	(17.0)	(0.1)
NIFTY PHARMA	26,992.0	143.0	0.5
NIFTYINFRA	9,243.0	5.0	0.1
NIFTY REALTY	909.0	(1.0)	(0.1)
NIFTY MEDIA	1,603.0	6.0	0.4
NIFTY MNC	33,075.0	(6.0)	(0.0)

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIs	(5,040)	454	(3,51,067)
DIIs	5,184	53,679	5,58,915

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **STERLITE TECHNOLOGIES:** The Company signs long-term contract worth $288 million with leading hyperscaler.
- **OIL INDIA**: The company arm Oil Green Energy signs MoU with Haryana government for four integrated waste-to-clean-energy projects.
- **SPICE JET:** The company temporarily halts Boeing 737 MAX operations due to certain leasing disputes.
- **CIPLA:** US FDA classifies inspection as VAI for three manufacturing units in New York.
- **FMCG STOCKS:** FSSAI proposes red-hexagon warning labels on packaged foods.
- **KRN CONSTRUCTION:** The company gets LoA worth Rs 158 crore from GHMC.
- **OLA ELECTRIC MOBILITY:** The company Opens bookings for S1Z scooter, price starting at Rs 79,999.
- **TATA CHEMICALS:** The company arm TCNA signs pact with SVM for soda ash contracts worth $21.26 million.
- **YATHARTH HOSPITAL:** Denies reports regarding controlling stake sale; says no agreement or MoU has been entered into.
- **CLEAN MAX ENVIRO:** The company signs term sheet with Envision Energy to procure 1,550 MW of wind power projects.
- **ASTER DM QUALITY CARE:** The company approves merger of KIMSHEALTH Executive Leisure with Spiceretreat Hospitality Services, both wholly owned arms.
- **PARK MEDIA WORLD:** The company expand hospital network across north India and add 1,450 beds by FY28.

Economic News

- **Commerce ministry meeting industry, exporters on India-US trade on September 1:** India's Commerce Ministry will meet industry leaders on September 1 regarding trade performance. This meeting precedes Minister Piyush Goyal's US visit for G-20 talks. Discussions will focus on recent trade trends and sector-wise performance. Negotiations for a bilateral trade agreement are ongoing between the two nations. India seeks a comparative advantage for its exports in the US market.

Global News

- **China's factory activity improves in August, but remains in contraction amid weak domestic demand and services:** China's manufacturing activity improved in August, with the official PMI rising to 49.8 from 49.2 in July, supported by stronger output and new orders, but remained in contraction for the second consecutive month. Meanwhile, the non-manufacturing PMI stayed at 49.0, its weakest level since December 2022, highlighting persistent weakness in services, construction, domestic consumption, investment and the property sector. While exports, particularly AI-related shipments, continued to support growth, the uneven recovery and weak business confidence underscore deepening economic imbalances, with policymakers likely to rely on targeted fiscal support rather than major stimulus.

Technical Snapshot

Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY	24175.65	24378.60	24035.48	24105.56	24146.93	24217.01	24258.38	BEAR
BANKNIFTY	57496.30	57264.00	57119.84	57308.07	57452.23	57640.47	57784.63	BULL
NIFTY MIDCAP 150	23507.15	23454.18	23407.98	23457.57	23513.03	23562.62	23618.08	BULL
NIFTY SMLCAP 250	18496.15	18359.84	18418.42	18457.29	18492.12	18530.98	18565.82	BULL

Key Highlights:

NIFTY SPOT: 24175.65 (0.35%) **TRADING ZONE:** Resistance: 24300 (Pivot Level) and 24450 (Key Resistance) Support: 24000 (Multiple Touches) and 23900 (Key Support). **BROADER MARKET: UNDERPERFORMED** MIDCAP 150: 20192.4 (0.38%), SMALLCAP 250: 28851.8 (-0.11%) **VIEW:BEARISH TILL BELOW 24300 (Pivot Level)**	***BANKNIFTY SPOT: 57496.3 (-0.02%)*** **TRADING ZONE:** Resistance: 58000 (Swing High) and 58250 (Key Resistance) Support:57000 (Key Support) and 56500 (50 Week EMA). **VIEW: Bullish till above 56500 (50 Week EMA).**

Stocks to Watch:

TCS	BDL
LTM	JUBLFOOD
KALYANKJIL	SHREECEM
LAURUSLABS	HINDPETRO
GLENMARK	RECLTD

Sector view:

Bullish Sectors	Bearish Sectors
IT	TOURISM
CAPITAL MARKET	FMCG

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
LTM	BULLISH	INTRADAY	4686	4639	4780
RECLTD	BEARISH	INTRADAY	316	310	319

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change(%)
USD/INR	95.41	0.10	0.11
EUR/INR	111.203	0.02	0.02
GBP/INR	129.691	0.07	0.05
JPY/INR	59.8528	0.05	0.09

Particulars	Latest	Previous	Change (bps)
5 Year GOI Bond	6.53	6.49	0.04
10 Year GOI Bond (6.94% GS 2036)	6.91	6.89	0.02
15 Year GOI Bond	7.08	7.07	0.01
Call Money (WAR)	5.22	5.21	0.01
CBLO (WAR)	5.04	5.08	(0.04)
US 10 Year	4.67	4.66	0.01
Crude Oil (in $/bl)	88.52	86.94	1.58
Inflation (Monthly CPI)	4.45	4.38	0.07

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.94% GS 2036	31540	100.285	100.135	100.19
6.36% GS 2031	4180	99.45	99.29	99.33
7.06% GS 2041	3060	99.90	99.72	99.78
6.54% GS 2032	1245	99.75	99.60	99.60
7.24% GS 2055	890	96.90	96.60	96.63

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.60%- 5.25% on Friday ended at 4.80%.
- The 10 year benchmark (6.94% GS 2036) closed at 6.9108% on Friday Vs 6.8901% on Thursday .

Global Debt Market:

US Treasury yields were little changed early Friday as global investors await the highly anticipated keynote speech from Federal Reserve Chair Kevin Warsh at Jackson Hole. The 10-year Treasury note was less than 1 basis point higher, at 4.676%, at 4 a.m. ET. The 30-year Treasury bond yield was less than 1 basis point higher at 5.199%, while the yield on the 2-year Treasury note was flat at 4.229%.Warsh’s remarks will be closely monitored for any indication of his views on how monetary policy should respond to persistently above-target inflation, or the impact of rising long-term borrowing costs. The Fed chairman, who took office in May for a four-year term, has so far shared very little commentary on the state of the economy or policy outlook. Some market watchers believe he will remain light on details about the path he expects ahead and focus on broad themes.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.94% GS 2036) yield likely to move in the range of 6.90% to 6.92% level on Monday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
830NHAI27	8.30	5.78	1,086	6,008	25-Jan-27
810IRFC27	8.10	6.21	1,080	4,660	23-Feb-27
764IRFC31	7.64	5.22	1,149	2,786	22-Mar-31
82HUDCO27	8.20	6.17	1,049	2,869	5-Mar-27
764NABAR31	7.64	5.27	1,114	477	23-Mar-31

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
910TCAP28	9.10	7.22	1,119	1,448	27-Sep-28
965AEL27	9.65	8.18	1,011	1,263	12-Sep-27
1065NFL27	10.65	3.48	1,034	1,100	13-Mar-27
935TSIIC28	9.35	8.36	1,03,790.00	4	29-December -28
862AEL31	8.62	8.80	1,015.00	156	12-Jan-31

Support Team support@geplcapital.com 022 31019911

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Reg. Office : D-21 Dhanraj Mahal, CSM Marg, Colaba, Mumbai 400 001 | Contact No +91 22 66182400 | CIN No.: U67120MH1997PTC11094

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