

Market News:

- GE Power India Share Price Rises On Rs 240-Crore Overseas Order Win
- Welspun Corp Share Price Hits Life High After Rs 2,400-Crore Order Win
- Sun Pharma has partnered with Philogen to exclusively commercialize the anti-cancer immunotherapy Fibromun.



Technical Summary:

The trading session opened on a positive note, but the index was unable to sustain its early momentum, drifting lower and remaining range-bound throughout the day before eventually settling at 25,809, down by 0.01%. On the daily chart, the index paused its decline near the 12-day EMA. Sectorally, Nifty MEDIA was the top performer, while Nifty AUTO and Nifty FINSR were the notable underperformers of the day.

Levels to watch:

The Nifty has its crucial resistance at 25900 (Multiple Touches) and 26050 (Key Resistance). While support on the downside is placed at 25700 (Multiple Touches) & 25600 (Key Support).

What should short term traders expect?

The Index has potential to move higher till 25900 followed by 26050 until the mark of 25700 is protected on the downside.

Technical Data Points

NIFTY SPOT: 25809 (-0.01%)

TRADING ZONE:

Resistance: 25900 (Multiple Touches) and 26050 (Key Resistance).

Support: 25700 (Multiple Touches) & 25600 (Key Support).

STRATEGY: Bullish till above 25700 (Multiple Touches)

BANK NIFTY SPOT: 52969 (-0.02%)

TRADING ZONE:

Resistance: 53300 (Pivot Level) / 53700 (Key Resistance)

Support: 52500 (Multiple Touches) / 52000 (Key Support)

STRATEGY: Bullish till above 52500 (Multiple Touches)

Top Gainers (Nifty 50)

TECHM	1623 (2.90%)
M&M	3168 (2.36%)
BRITANNIA	6452.15 (1.80%)
INFY	1906 (1.62%)
ADANIEN	3183 (1.50%)

Top Losers (Nifty 50)

INDUSINDBK	1409.15 (-2.66%)
ONGC	292.4 (-1.75%)
ASIANPAINT	3275 (-1.63%)
BAJAJ-AUTO	12175.75 (-1.38%)
TATASTEEL	166.7 (-1.10%)

1 Day Change

Gold	75,900 (0.37%) 16:30
Silver	91,163 (0.58%) 16:31
USD-INR	83.83 (0.11%) 16:33
Dow Jones	42,526 (-0.24%)
Nasdaq	20,314 (0.26%)

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