



Market News:

- Dr. Reddy's arm partnered with Immutep to develop and commercialise Eftilagimod Alfa for lung-cancer chemo, with Immutep getting \$20 mn upfront plus milestone and royalty payouts.
- Mahindra & Mahindra will unveil its new premium SUV, the XUV 7XO, on January 5, 2026.
- Transrail Lighting secured orders totaling ₹822 crore, including a significant international contract for a 400 kV transmission line.



Technical Summary: The index opened on a muted note, but early in the session, broader market sentiment weakened, triggering profit-taking across sectors. As selling pressure intensified, the index drifted below the prior day's low and even slipped beneath the key 26,000 mark, reflecting a clear loss of intraday strength. Sectoral performance remained largely subdued, with no major index showing meaningful positivity. Meanwhile, Defence and Realty stood out on the downside, witnessing sharper and more persistent selling pressure compared to their peers. The overall price action suggests a cautious undertone, with buyers remaining hesitant at higher levels and short-term sentiment tilted toward consolidation.

Levels to watch: The Nifty has its crucial resistance 26150 (Multiple Touches) and 26250 (Key Resistance). While support on the downside is placed at 25800 (Pivot Level) and 25700 (Key Support).

What should short term traders expect? The Index can short below 25900 for the potential target of 25800 with stop loss 25970 of level.

Technical Data Points
NIFTY SPOT: 25934 (-0.96%)

TRADING ZONE:
Resistance: 26150 (Multiple Touches) and 26250 (Key Resistance).
Support: 25800 (Pivot Level) and 25700 (Key Support).
STRATEGY: Bullish till above 25700 (Key Support).

BANK NIFTY SPOT: 59153 (-1.04%)
TRADING ZONE:
Resistance: 59700 (Multiple Touches) / 60114 (Key Resistance)
Support: 58700 (Pivot Level) / 58400 (Key Support)
STRATEGY: Bullish till above 58400 (Key Support)

Top Gainers (Nifty 50)

TECHM	1,590.00 (1.22%)
WIPRO	260.83 (0.35%)
HCLTECH	1,685.00 (0.12%)

Top Losers (Nifty 50)

INDIGO	4,907.50 (-8.62%)
BEL	386.90 (-4.92%)
JSWSTEEL	1,119.10 (-3.17%)
NESTLEIND	1,215.00 (-2.56%)
SHRIRAMFIN	833.35 (-2.52%)

1 Day Change

Gold	130,451 (-0.01%) 15:39
Silver	182,847 (-0.31%) 15:39
USD-INR	90.06 (0.17%) 15:40
Dow Jones	47,992 (-0.02%)
Nasdaq	25,772 (0.15%)

IPO Corona Remedies
IPO Period Dec 08, 2025 to Dec 10, 2025
Face Value ₹ 10
Issue Size ₹ 655.37
Market Lot 14 Shares
IPO Price ₹ 1008 - ₹ 1062

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