

### Market News:

- Voltamp Transformers secured a ₹41 crore order from Adani Power and Mahan Energen for distribution transformers.
- EMS Ltd., in a JV, secured a ₹416 crore order from Indore Municipal Corporation, with a 26% share.
- KEC International secured ₹1,136 crore in new orders, with year-to-date order intake up 80% to ₹20,600 crore.



### Technical Summary:

The index opened on a negative note, displaying initial weakness in the first half and hitting a day's low of 23,496. However, a sharp recovery in the second half brought it back near the prior day's closing level. On the sectoral front, IT and Oil & Gas showed resilience, closing in the green and lending stability to the market, while the Consumer Durables and Capital Market sectors underperformed.

### Levels to watch:

The Nifty has its crucial resistance at 23850 (Multiple Touches) and 24000 (Key Resistance). While support on the downside is placed at 23500 (Multiple Touches) & 23400 (Key Support).

### What should short term traders expect?

The Index can be long if it sustains above 23850 for the potential target of 24000 with stop loss of 23780 level.

### Technical Data Points

**NIFTY SPOT:** 23675 (-0.14%)

#### TRADING ZONE:

Resistance: 23850 (Multiple Touches) and 24000 (Key Resistance)

Support: 23500 (Multiple Touches) & 23400 (Key Support).

STRATEGY: BEARISH TILL BELOW 23850 (Multiple Touches)

**BANK NIFTY SPOT:** 49832 (-0.74%)

#### TRADING ZONE:

Resistance: 50300 (Multiple Touches) / 50800 (Key Resistance)

Support: 49500 (Multiple Touches) / 49000 (Key Support)

STRATEGY: BEARISH TILL BELOW 50800 (Key Resistance)

### Top Gainers (Nifty 50)

ONGC	271 (3.04%)
ITC	449.65 (1.94%)
ASIANPAINT	2336.5 (1.91%)
DRREDDY	1735 (1.74%)
TCS	4095.05 (1.66%)

### Top Losers (Nifty 50)

APOLLOHOSP	7135.05 (-4.06%)
TRENT	6684.95 (-2.75%)
ULTRACEMCO	11370 (-2.14%)
SHRIRAMFIN	2899.95 (-1.98%)
BAJAJ-AUTO	8644 (-1.89%)

### 1 Day Change

Gold	77,642 (0.14%) 15:45
Silver	91,301 (0.47%) 15:45
USD-INR	85.82 (0.05%) 15:46
Dow Jones	42,920 (0.27%)
Nasdaq	21,173 (1.79%)

Standard Glass Lining Technology Limited IPO subscribe 184.34 times till now

Quadrant Future Tek Limited IPO subscribe 47.65 times till now

[Invest Now](#)