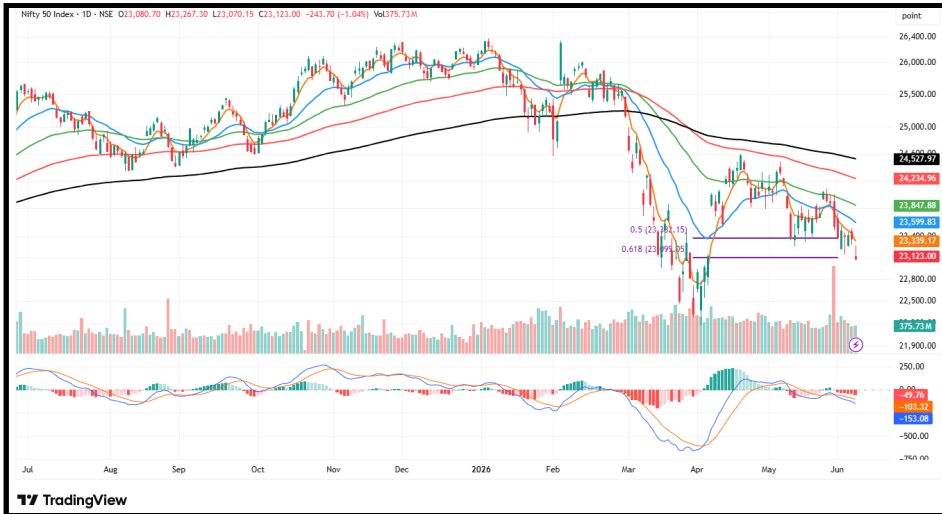


Market News:

- DEE Development Engineers secured a ₹386.83 crore order from state-run Bharat Petroleum Corporation (BPCL).
- Adani Ports secured a ₹666 crore, 10-year marine services contract for Argentina first LNG export project supplying India.
- TCS secured a multi-million-euro, multi-year transformation and managed services contract from Canada Life, a leading global life and pensions insurer.



Technical Summary:

The index opened with a gap-down amid a broad-based sell-off in global markets. Although it attempted a recovery during the first half of the session, the gains proved unsustainable and the index eventually drifted lower, reflecting a cautious market sentiment. On the sectoral front, the CPSE and Healthcare indices managed to close marginally higher, while the Realty and Metal indices emerged as the major laggards, exerting pressure on the broader market.

Levels to watch:

The Nifty has its crucial resistance 23300 (Pivot Level) and 23600 (Key Resistance). While support on the down-side is placed at 22800 (Pivot Level) and 22600 (Key Support).

What should short term traders expect?

The Index can short below 23000 for the potential target of 22800 the stop loss of 23070 level.

Technical Data Points

NIFTY SPOT: 23123 (-1.04%)

TRADING ZONE:

Resistance: 23300 (Pivot Level) and 23600 (Key Resistance).

Support: 22800 (Pivot Level) and 22600 (Key Support).

STRATEGY: Bearish Till Below 23600 (Key Resistance)

BANK NIFTY SPOT: 54063.75 (-0.79%)

TRADING ZONE:

Resistance: 54500 (Pivot Level) and 55000 (Key Resistance)

Support: 53500 (Pivot Level) and 52500 (Key Support).

STRATEGY: Bearish Till Below 55000 (Key Resistance)

Top Gainers (Nifty 50)

MAXHEALTH	1,007.20 (3.06%)
POWERGRID	289.70 (1.42%)
BHARTIARTL	1,820.00 (1.21%)
TECHM	1,500.90 (1.17%)
BEL	412.50 (1.05%)

Top Losers (Nifty 50)

WIPRO	181.60 (-8.45%)
JIOFIN	228.19 (-3.67%)
ETERNAL	247.15 (-3.65%)
HINDALCO	1,053.00 (-3.62%)
SHRIRAMFIN	894.30 (-3.14%)

1 Day Change

Gold	153,580 (-1.29%) 15:42
Silver	242,500 (-2.43%) 15:42
USD-INR	95.7075 (0.81%) 15:42
Dow Jones	50872 (-1.35%)
Nasdaq	28958 (-4.77%)

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