

Market News:

- Swiggy's Q4 results reveal a mixed performance across segments, with food delivery dipping 0.5% QoQ to ₹1,629 crore, while quick-commerce surged 19.6% to ₹689 crore, supply chain and distribution grew 18.4% to ₹2,004 crore, and out-of-home consumption rose modestly by 1.5% to ₹67 crore.
- Cholamandalam Financial reported flat total income at ₹51.53 crore in Q4 (YoY), with net profit rising 2% to ₹37.60 crore, and announced a final dividend of ₹1.30 per share.
- Revenue surged 68.6% QoQ to ₹489.32 crore from ₹290.30 crore. However, EBITDA declined 40% to ₹24.79 crore from ₹41.38 crore, with margins contracting sharply to 5.1% from 14.3%. Net profit also fell 51% to ₹9.43 crore compared to ₹19.44 crore.



Technical Summary:

The index opened on a weak note and slipped below the 24,000 mark, remaining rangebound for the rest of the session. Sector-wise, Defence and PSU Banks emerged as the top gainers, while Realty and Tourism sectors were the major laggards. A breach below 23,800 could signal a shift in sentiment from positive to neutral.

Levels to watch:

The Nifty has its crucial resistance 24300 (Multiple Touches) and 24500 (Key Resistance). While support on the downside is placed at 23900 (Pivot Level) & 23800 (Key Support).

What should short term traders expect?

The Index can be long if it sustains above 24300 for the potential target of 24400 with stop loss of 24230 level.

Technical Data Points

NIFTY SPOT: 24035 (-0.98%)

TRADING ZONE:

Resistance: 24300 (Multiple Touches) and 24500 (Key Resistance)

Support: 23900 (Pivot Level) & 23800 (Key Support).

STRATEGY: Bullish till above 23800 (Key Support)

BANK NIFTY SPOT: 53659 (-1.30%)

TRADING ZONE:

Resistance: 54000 (Multiple Touches) / 54800 (Key Resistance)

Support: 53000 (Pivot Level) / 52500 (Key Support).

STRATEGY: Bullish till above 52500 (Key Support).

Top Gainers (Nifty 50)

TITAN	3509.90 (4.17%)
LT	3451.40 (3.84%)
TATAMOTORS	709 (3.83%)
BEL	316.15 (2.93%)
SBIN	780.50 (1.50%)

Top Losers (Nifty 50)

ICICIBANK	1389 (-3.24%)
POWERGRID	299.80 (-2.74%)
GRASIM	2638.90 (-2.22%)
ULTRACEMCO	11373 (-2.22%)
SHRIRAMFIN	603 (-2.08%)

1 Day Change

Gold	96,044 (-0.13) 16:30
Silver	96,190 (-0.33) 16:30
USD-INR	85.333 (-0.18%) 16:31
Dow Jones	41,368 (0.62%)
Nasdaq	20,064 (0.98%)

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