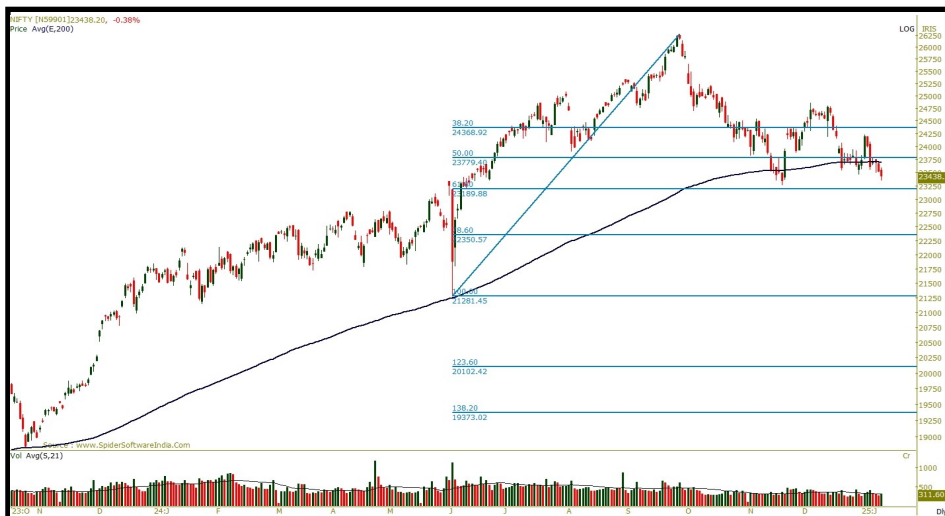


Market News:

- JSW Steel reported a 3% YoY growth in Q3 Indian operations, with crude steel production rising to 6.82 MT from 6.63 MT. Consolidated production increased by 2% YoY to 7.03 MT, up from 6.87 MT.
- CESC's net profit fell 6.3% to Rs 282 crore (from Rs 301 crore), while revenue grew 9.8% to Rs 3,561 crore (from Rs 3,244 crore).
- SpiceJet plans to add 10 aircraft, including four Boeing 737 MAX planes, by mid-April, expanding its fleet from 28 to enhance capacity and operations.



Technical Summary:

The index opened on the muted note and witness selling pressure and drifted lower and made a day low at 23344. Thereafter index showcase recovery towards day high but failed to sustain at elevated level and again witness selling pressure. Index wix has made a day high of 15.52 denotes high volatility were index witness both side sharp swings and index sustaining below its 200dema signals caution for the near term. Sectorally, nifty IT showcase strong resilience backed by TCS quarter result, while Realty and media sectors continued to underperformed.

Levels to watch:

The Nifty has its crucial resistance at 23500 (Multiple Touches) and 23700 (Key Resistance). While support on the downside is placed at 23300 (Multiple Touches) & 23200 (Key Support).

What should short term traders expect?

The Index can be short if it sustains below 23400 for the potential target of 23250 with stop loss of 23470 level.

Technical Data Points

NIFTY SPOT: 23438 (-0.38%)

TRADING ZONE:

Resistance: 23500 (Multiple Touches) and 23700 (Key Resistance)

Support: 23300 (Multiple Touches) & 23200 (Key Support).

STRATEGY: BEARISH TILL BELOW 23700 (Key Resistance)

BANK NIFTY SPOT: 48772 (-1.48%)

TRADING ZONE:

Resistance: 49000 (Multiple Touches) / 49700 (Key Resistance)

Support: 48300 (Multiple Touches) / 48000 (Key Support)

STRATEGY: BEARISH TILL BELOW 49700 (Key Resistance)

Top Gainers (Nifty 50)

TCS	4265 (5.60%)
TECHM	1701.8 (3.59%)
HCLTECH	1997.1 (3.22%)
INFY	1965.8 (2.53%)
WIPRO	299.65 (2.51%)

Top Losers (Nifty 50)

SHRIRAMFIN	532.15 (-5.30%)
INDUSINDBK	938.8 (-4.29%)
ADANIENT	2380.1 (-3.95%)
NTPC	308.2 (-3.79%)
BEL	270.8 (-3.72%)

1 Day Change

Gold	78,445 (0.44%) 15:36
Silver	92,000 (0.32%) 15:36
USD-INR	86.085 (0.16%) 15:37
Dow Jones	42,635 (0.25%)
Nasdaq	21,180 (0.04%)

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