

Market News:

- Premier Explosives Ltd has been directed by the Telangana Pollution Control Board to cease all industrial operations at its manufacturing facility. The closure order was issued in response to alleged violations of environmental norms and non-compliance with regulatory standards.
- In its Q4 FY25, Jyothy Labs posted a 1.1% year-on-year increase in revenue to ₹666.96 crore. EBITDA rose 3% to ₹111.94 crore, improving margins slightly to 16.8% from 16.4%. However, net profit declined by 2% to ₹76.30 crore, compared to ₹78.16 crore in the same quarter last year.
- LTIMindtree has clinched a multi-year contract worth \$450 million from a leading global agribusiness firm. As part of the engagement, the company will deploy an AI-driven operating model aimed at transforming and streamlining application management for enhanced operational efficiency.



Technical Summary:

The index opened with a gap-up and sustained its upward momentum throughout the day, forming a series of higher tops and higher bottoms. It also broke out above the key resistance levels of 24,500 and 24,800, indicating strong bullish sentiment. On the sectoral front, all major indices closed in the green, with Nifty IT and Realty emerging as the top gainers of the day.

Levels to watch:

The Nifty has its crucial resistance 25200 (Multiple Touches) and 25300 (Key Resistance). While support on the downside is placed at 24500 (Pivot Level) & 24400 (Key Support).

What should short term traders expect?

The Index can be long if it sustains above 25000 for the potential target of 25200 with stop loss of 24930 level.

Technical Data Points

NIFTY SPOT: 24920 (+3.80%)

TRADING ZONE:

Resistance: 25200 (Multiple Touches) and 25300 (Key Resistance)

Support: 224500 (Pivot Level) & 24400 (Key Support).

STRATEGY: Bullish till above 24400 (Key Support).

BANK NIFTY SPOT: 55409 (+3.38%)

TRADING ZONE:

Resistance: 55800 (Multiple Touches) / 56300 (Key Resistance)

Support: 55000 (Pivot Level) / 54500 (Key Support).

STRATEGY: Bullish till above 54500 (Key Support).

Top Gainers (Nifty 50)

ADANIENT	2425 (7.73%)
INFY	1623.50 (7.69%)
SHRIRAMFIN	644.50 (7.16%)
TRENT	5460 (6.79%)
WIPRO	256.50 (5.99%)

Top Losers (Nifty 50)

INDUSINDBK	790 (-3.45%)
SUNPHARMA	1689.90 (-3.15%)

1 Day Change

Gold	92,639 (-4.03) 15:33
Silver	94,306 (-2.3) 15:34
USD-INR	84.778 (-0.68%) 15:35
Dow Jones	41,249 (-0.29%)
Nasdaq	20,064 (-0.01%)

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