

Market News:

- The Arbitral Tribunal has dismissed all claims filed by Aditya Birla Finance against Zee Entertainment Enterprises Ltd.
- HCLTech Ltd. has unveiled an advanced SAP Configurator Accelerator Kit designed to help enterprises efficiently scale and streamline their SAP S/4HANA rollouts.
- Lupin has announced the launch of Tolvaptan tablets in the U.S. market with a 180-day exclusivity period. Indicated for slowing the progression of kidney function decline in adults, this launch marks a strategic milestone in strengthening Lupin's renal care portfolio.



Technical Summary:

The index opened on a weak note and gradually drifted lower throughout the session. In the second half, it remained rangebound, consolidating around the 24,600 level. On the sectoral front, Media and PSU Bank outperformed, while IT and FMCG sectors witnessed selling pressure.

Levels to watch:

The Nifty has its crucial resistance 24800 (Multiple Touches) and 24945 (Key Resistance). While support on the downside is placed at 24300 (Pivot Level) & 24200 (Key Support).

What should short term traders expect?

The Index can be long if it sustains above 24600 for the potential target of 24800 with stop loss of 24530 level.

Technical Data Points

NIFTY SPOT: 24593 (-1.33%)

TRADING ZONE:

Resistance: 24800 (Multiple Touches) and 24945 (Key Resistance).

Support: 24300 (Pivot Level) & 24200 (Key Support).

STRATEGY: Bullish till above 24200 (Key Support).

BANK NIFTY SPOT: 54965 (-0.75%)

TRADING ZONE:

Resistance: 55800 (Multiple Touches) / 56300 (Key Resistance)

Support: 54500 (Pivot Level) / 54000 (Key Support).

STRATEGY: Bullish till above 54000 (Key Support).

Top Gainers (Nifty 50)

BEL	335.90 (4.06%)
JIOFIN	267.70 (1.83%)
HEROMOTOCO	4055.50 (1.77%)
DRREDDY	1208 (1.04%)
SUNPHARMA	1702.20 (0.95%)

Top Losers (Nifty 50)

INFY	1567.90 (-3.63%)
ETERNAL	231.50 (-3.34%)
POWERGRID	299.20 (-3.19%)
HCLTECH	1619.90 (-3.02%)
TCS	3518 (-2.83%)

1 Day Change

Gold	94,060 (1.25%) 15:34
Silver	97,335 (2.1%) 15:34
USD-INR	85.281 (0.52%) 15:35
Dow Jones	42,410 (2.81%)
Nasdaq	20,868 (4.02%)

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