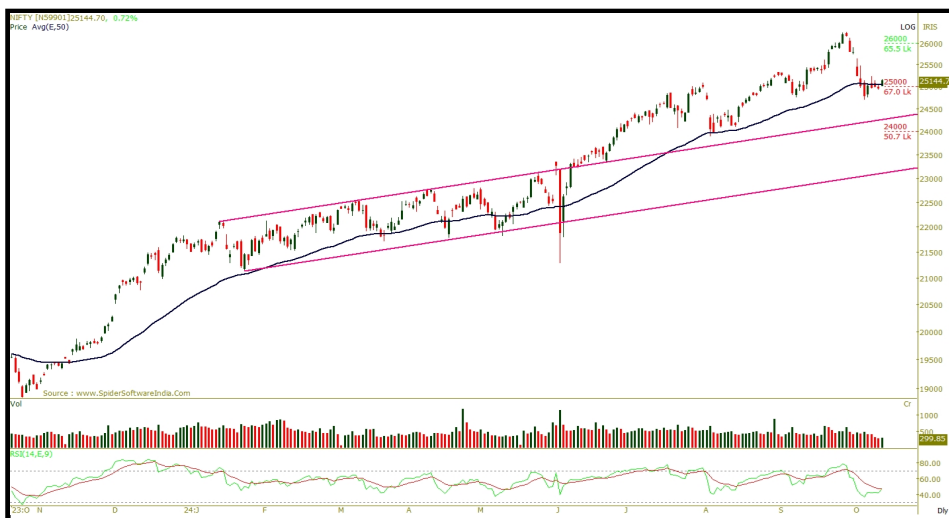


Market News:

- RPP Infra Projects Ltd. received a Letter Of Acceptance for new projects worth Rs 127 crore in Maharashtra, it said in an ex.
- Bondada Engineering Ltd. received a Letter Of Award For Rs 390 crore project from Maharashtra State Power Generation Co, it said in an exchange filing.
- Hindustan Construction Co. Ltd. received a Letter of Acceptance from Maharashtra government for construction of two-lane bridge for Rs 1,032 crore in the state, it said in an exchange filing.



Technical Summary:

The trading session opened with a gap-up, as the index regained momentum and sustained above the 25,100 level during today's session. On the daily chart, the index crossed above the 50-day EMA, signaling renewed strength. In terms of sector performance, REALTY and IT emerged as the top gainers, while MEDIA and METAL lagged behind. The Nifty index closed at 25,144, posting a gain of 0.72%.

Levels to watch:

The Nifty has its crucial resistance at 25250 (Multiple Touches) and 25400 (Key Resistance). While support on the downside is placed at 25000 (Multiple Touches) & 24900 (Key Support).

What should short term traders expect?

The Index has potential to move higher till 25250 followed by 25400 until the mark of 25000 is protected on the downside.

Technical Data Points

NIFTY SPOT: 25144 (+0.72%)

TRADING ZONE:

Resistance: 25250 (Multiple Touches) and 25400 (Key Resistance).

Support: 25000 (Multiple Touches) & 24900 (Key Support).

STRATEGY: Bearish til below 25250 (Multiple Touches)

BANK NIFTY SPOT: 51877 (+1.38%)

TRADING ZONE:

Resistance: 52200 (Pivot Level) / 52500 (Key Resistance)

Support: 51500 (Multiple Touches) / 51100 (Key Support)

STRATEGY: Bearish till below 52200 (Pivot Level)

Top Gainers (Nifty 50)

WIPRO	550.7 (4.24%)
TECHM	1694.5 (2.88%)
HDFCLIFE	741.2 (2.40%)
HDFCBANK	1689 (2.30%)
LT	3552.75 (2.02%)

Top Losers (Nifty 50)

ONGC	286.55 (-2.05%)
MARUTI	12551 (-1.77%)
TATASTEEL	158.29 (-1.48%)
BAJFINANCE	7210.15 (-1.26%)
ADANIENT	3098.85 (-1.22%)

1 Day Change

Gold	76,214 (-0.12%) 16:32
Silver	90,952 (-0.80%) 16:33
USD-INR	84.58 (-0.10%) 16:34
Dow Jones	42,777 (-0.19%)
Nasdaq	20,514 (0.31%)

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