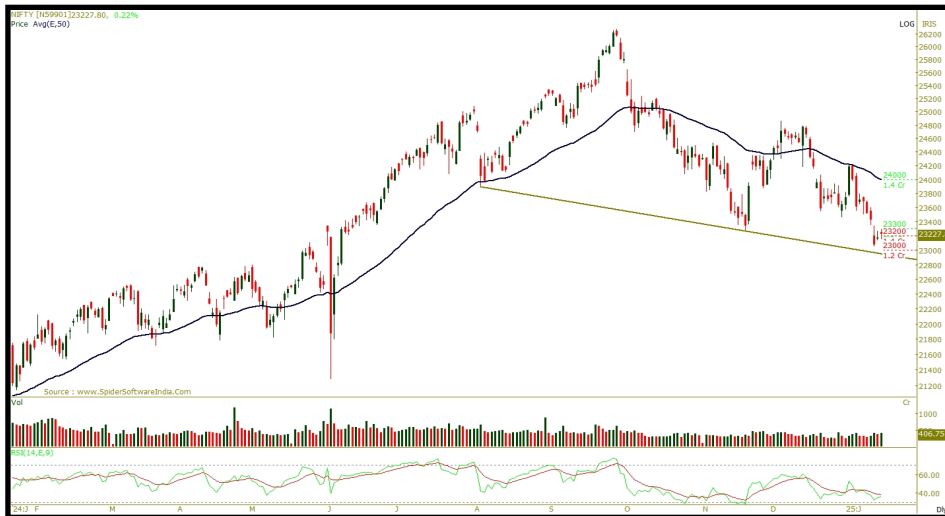


Market News:

- KPI Green Energy received a 62.20 MW solar project order under the captive model.
- J Kumar Infra shares gained over 2% after securing a ₹1,073 crore group housing project from NBCC.
- NBCC shares jumped over 2% after winning orders worth ₹405.08 crore.



Technical Summary:

The index continues to face persistent selling pressure, remaining below the critical 200-day EMA and the November 2024 swing low of 23,263, signaling bearish sentiment and near-term caution. On the weekly chart, the formation of lower tops and sustained trading below key averages further underscores a weak trend. Intraday session remained highly volatile where index made a day high 23293 and day low 23146. Sector-wise, Nifty capital market and tourism led the day's performance, while health and media emerged as the top laggards.

Levels to watch:

The Nifty has its crucial resistance at 23300 (Pivot Level) and 23500 (Key Resistance). While support on the downside is placed at 23070 (Pivot Level) & 22800 (Key Support).

What should short term traders expect?

The Index can be short if it sustains below 23000 for the potential target of 22800 followed by 22500 with stop loss of 23150 level.

Technical Data Points

NIFTY SPOT: 23227 (+0.22%)

TRADING ZONE:

Resistance: 23300 (Pivot Level) and 23500 (Key Resistance).

Support: 23070 (Pivot Level) & 22800 (Key Support).

STRATEGY: BEARISH TILL BELOW 23500 (Key Resistance).

BANK NIFTY SPOT: 48779 (+0.10%)

TRADING ZONE:

Resistance: 49100 (Pivot Level) / 49800 (Key Resistance)

Support: 48500 (Multiple Touches) / 48000 (Key Support)

STRATEGY: BEARISH TILL BELOW 49100 (Pivot Level)

Top Gainers (Nifty 50)

NTPC	322.85 (4.01%)
TRENT	6399 (3.86%)
POWERGRID	298.6 (2.88%)
KOTAKBANK	1788 (2.14%)
MARUTI	11964.95 (1.91%)

Top Losers (Nifty 50)

M&M	2961 (-2.90%)
AXISBANK	1025 (-2.53%)
BAJAJFINSV	1674.8 (-2.26%)
BAJFINANCE	7172.95 (-2.21%)
SHRIRAMFIN	534.45 (-1.77%)

1 Day Change

Gold	78,570 (0.52%) 15:33
Silver	91,210 (0.72%) 15:33
USD-INR	86.66 (0.70%) 15:33
Dow Jones	42,518 (0.52%)
Nasdaq	20,757 (-1.30%)

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