

2 mins Nifty Wrap

Market News

16-January-2026



Market News:

- LTIMindtree won the CBDT's "Insight 2.0" project, a ₹3,000 crore mandate to develop an AI- driven tax analytics platform, marking a key milestone in India's tax digitisation drive.
- L&T secured a ₹2,500–5,000 crore order from Petronet LNG to build an LNG storage tank at the Dahej complex.
- Ola Electric received government certification for its Shakti 9.1kWh battery using 4680 Bharat Cells.



Technical Summary:

The index opened on a positive note and witnessed short covering from the 25,700 level, which pushed it higher toward 25,873.5. However, the rally faced exhaustion at higher levels, leading to a pullback toward the prior day's close, reflecting heightened volatility. On the daily chart, the index has been facing repeated rejection from higher levels for the fourth consecutive session, signaling a cautious near-term sentiment. On the sectoral front, IT and Capital Market stocks outperformed, while Pharma and Healthcare emerged as the top laggards for the day.

Levels to watch:

The Nifty has its crucial resistance 25800 (Pivot Level) and 25900 (Key Resistance). While support on the downside is placed at 25600 (Multiple Touches) and 25500 (Key Support).

What should short term traders expect?

The Index can short below 25600 for the potential target of 25500 the stop loss of 25670 level.

Technical Data Points

NIFTY SPOT: 25701 (+0.14%)

TRADING ZONE:

Resistance: 25800 (Pivot Level) and 25900 (Key Resistance).

Support: 25600 (Multiple Touches) and 25500 (Key Support).

STRATEGY: Bearish till below 25900 (Key Resistance).

BANK NIFTY SPOT: 60099 (+0.87%)

TRADING ZONE:

Resistance: 60300 (Pivot Level) / 60500 (Key Resistance)

Support: 59700 (Pivot Level) / 59300 (Key Support)

STRATEGY: Bullish till above 59300 (Key Support)

Top Gainers (Nifty 50)

INFY	1,689.10 (5.58%)
TECHM	1,672 (5.26%)
WIPRO	266.80 (2.54%)
HCLTECH	1,696.50 (2.41%)
TCS	3,209 (2.34%)

Top Losers (Nifty 50)

ETERNAL	288 (-3.76%)
JIOFIN	277.95 (-3.15%)
CIPLA	1,398 (-2.54%)
HINDALCO	932 (-2.44%)
ASIANPAINT	2,756.70 (-2.03%)

1 Day Change

Gold	143,104 (-0.01%) 15:33
Silver	292,152 (0.20%) 15:33
USD-INR	90.851 (0.59%) 15:33
Dow Jones	49,442 (0.60%)
Nasdaq	25,547 (0.32%)

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