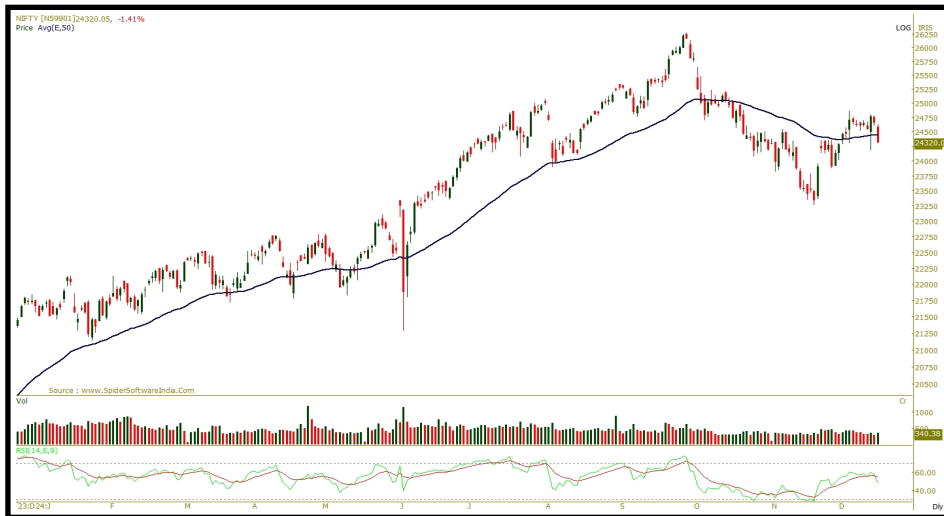


Market News:

- Happiest Minds Technologies' US arm merged Aureus Tech Systems into itself, effective December 14.
- Allcargo Terminals' CFS volumes stood at 47.7 TEUs in November, down 4% sequentially but up 1% YoY.
- Vedanta declared ₹8.5/share interim dividend for FY25, totaling ₹3,324 crore; record date Dec 24.



Technical Summary:

The index opened on a weak note and continued its downward trajectory, forming lower tops and lower bottoms during the intraday session. It breached the critical support level of 24,500 and closed below key short-term averages of the 12 and 26 DEMA, signaling caution for the near term until 24,700 is reclaimed. Sector-wise, all major sectors witnessed profit booking, with Nifty PSUBANK and Nifty INFRA emerging as the day's laggards.

Levels to watch:

The Nifty has its crucial resistance at 24500 (Pivot Level) and 24700 (Key Resistance). While support on the down-side is placed at 24100 (Pivot Level) & 24000 (Key Support).

What should short term traders expect?

The Index can be bought if it sustains above 24500 for the potential target of 24700 with stop loss of 24430 level.

Technical Data Points

NIFTY SPOT: 24320 (-1.41%)

TRADING ZONE:

Resistance: 24500 (Pivot Level) and 24700 (Key Resistance)

Support: 24100 (Pivot Level) & 24000 (Key Support).

STRATEGY: BEARISH TILL BELOW 24500 (Pivot Level)

BANK NIFTY SPOT: 52787 (-1.48%)

TRADING ZONE:

Resistance: 53300(Pivot Level) / 53800 (Key Resistance)

Support: 52500 (Multiple Touches) / 52000 (Key Support)

STRATEGY: BULLISH TILL ABOVE 52500 (Multiple Touches)

Top Gainers (Nifty 50)

CIPLA	1450.55 (0.14%)
ITC	470.7 (0.13%)

Top Losers (Nifty 50)

SHRIRAMFIN	2972 (-5.27%)
GRASIM	2599 (-3.21%)
HEROMOTOCO	4402.45 (-3.01%)
BHARTIARTL	1616 (-2.80%)
JSWSTEEL	963 (-2.76%)

1 Day Change

Gold	76,649 (-0.50%) 16:23
Silver	90,189 (-0.18%) 16:23
USD-INR	85.09 (0.02%) 16:23
Dow Jones	44,105 (-0.35%)
Nasdaq	20,104 (-0.03%)



IPO 

International Gemmological Institute (India) Limited
 IPO Date: 13th December '24 | 17th December '24

Issue Size ₹4,225 Cr

Bid Lot 35 Shares

Price Band ₹ 397 - ₹ 417

International Gemmological Institute (India) Limited IPO subscribe 35.42 times till now

[Invest Now](#)