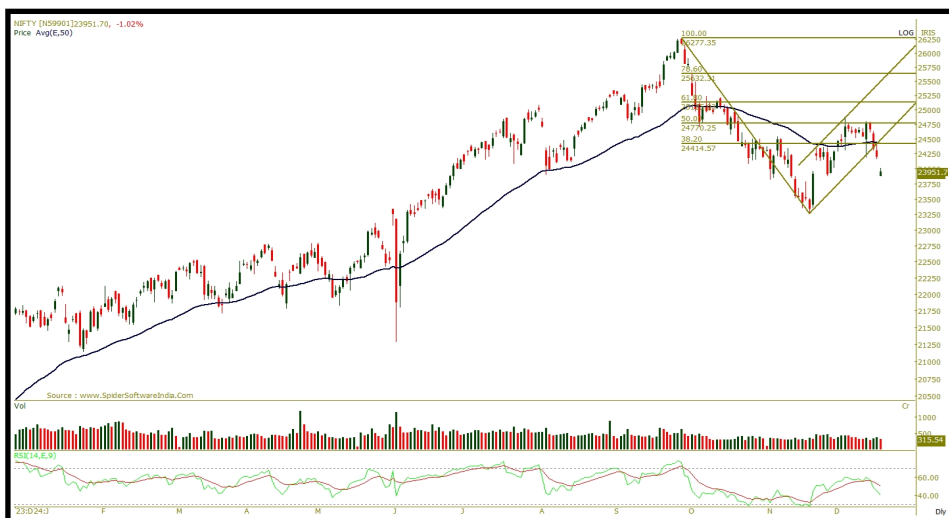


### Market News:

- JK Cement emerges as the lowest bidder for Mahan Coal Mine in Madhya Pradesh, as per exchange filing.
- Infosys receives regulatory approval for Binding Corporate Rules from EU Data Protection Authorities.
- Vodafone Idea faces an Rs 8 crore penalty over GST transitional credit disallowance; the company plans to challenge the order legally.



### Technical Summary:

Index Stays Range-Bound Following Gap-Down Opening..... The index opened with a gap down and remained range-bound throughout the session. A breach of key moving averages on the downside signals caution in the near term. Sector-wise, Pharma and Healthcare outperformed, while Defence and IT lagged behind.

### Levels to watch:

The Nifty has its crucial resistance at 24100 (Pivot Level) and 24300 (Key Resistance). While support on the downside is placed at 23850 (Pivot Level) & 23700 (Key Support).

### What should short term traders expect?

The Index can be SHORT if it sustains BELOW 23900 for the potential target of 23700 with stop loss of 23970 level.

### Technical Data Points

**NIFTY SPOT:** 23951 (-1.02%)

#### TRADING ZONE:

Resistance: 24100 (Pivot Level) and 24300 (Key Resistance)

Support: 23850 (Pivot Level) & 23700 (Key Support)

STRATEGY: BEARISH TILL BELOW 24100 (Key Resistance)

**BANK NIFTY SPOT:** 51575 (-1.08%)

#### TRADING ZONE:

Resistance: 52800 (Pivot Level) / 53300 (Key Resistance)

Support: 51000 (Multiple Touches) / 49700 (Key Support)

STRATEGY: BEARISH TILL BELOW 52800 (Pivot Level)

### Top Gainers (Nifty 50)

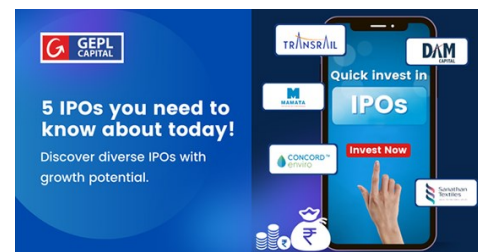
DRREDDY	1326.9 (4.04%)
CIPLA	1504 (2.15%)
BPCL	294.2 (2.05%)
SUNPHARMA	1821.3 (1.12%)
APOLLOHOSP	7312.9 (1.04%)

### Top Losers (Nifty 50)

BAJAJFINSV	1592.8 (-2.33%)
JSWSTEEL	925 (-2.31%)
BAJFINANCE	6915 (-2.25%)
GRASIM	2537 (-2.20%)
ASIANPAINT	2295 (-2.15%)

### 1 Day Change

Gold	76,280 (-0.49%) 16:30
Silver	88,593 (-1.98%) 16:30
USD-INR	85.09 (0.29%) 16:30
Dow Jones	42,326 (-2.58%)
Nasdaq	21,569 (0.31%)



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