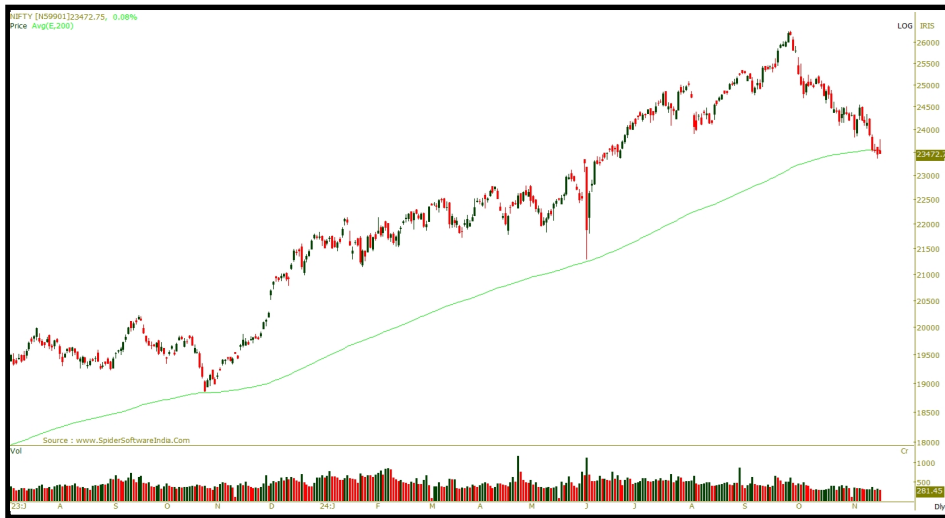


Market News:

- Indian Hotels Co. plans to double revenue, expand to 700 properties by 2030, and invest ₹5,000 crore in five years.
- LTIMindtree Ltd. extended pact with Europe's Nexi Group for IT solutions
- NBCC (India) Ltd. has received multiple orders worth Rs 112 crore



Technical Summary:

The index opened with a gap-up and displayed strength in the first half, trading above the 200-DEMA and reaching a day high of 23,780. However, it faced selling pressure in the second half, retreating from the intraday pivot resistance at R2. On the options front, 24,000 and 23,800 levels hold the highest call open interest, serving as immediate resistance levels. Meanwhile, 23,500 and 23,400 levels hold the maximum put open interest, acting as key support zones. Sectorally, Media and REALTY were the top performers, while Metal and PSU Bank sectors underperformed.

Levels to watch:

The Nifty has its crucial resistance at 23600 (Pivot Level) and 23800 (Key Resistance). While support on the downside is placed at 23300 (Pivot Level) & 23200 (Key Support).

What should short term traders expect?

The Index has potential to move lower till 23300 followed by 23200 until the mark of 23800 is protected on the upside.

Technical Data Points

NIFTY SPOT: 23472 (+0.08%)

TRADING ZONE:

Resistance: 23600 (Pivot Level) and 23800 (Key Resistance).

Support: 23300 (Pivot Level) & 23200 (Key Support).

STRATEGY: BEARISH TILL BELOW 23800 (Key Resistance)

BANK NIFTY SPOT: 50479 (+0.23%)

TRADING ZONE:

Resistance: 50800 (Pivot Level) / 51200 (Key Resistance)

Support: 50000 (Multiple Touches) / 49500 (Key Support)

STRATEGY: BEARISH TILL BELOW 50800 (Pivot Level)

Top Gainers (Nifty 50)

M&M	2936.55 (3.15%)
TECHM	1692.05 (1.88%)
HDFCBANK	1736 (1.81%)
DRREDDY	1213.4 (1.66%)
EICHERMOT	4953 (1.59%)

Top Losers (Nifty 50)

SBILIFE	1517 (-2.92%)
HINDALCO	638 (-2.00%)
RELIANCE	1237.4 (-1.85%)
HDFCLIFE	679 (-1.67%)
SBIN	802.4 (-1.46%)

1 Day Change

Gold	75,735 (0.92%) 16:03
Silver	91,150 (0.70%) 16:03
USD-INR	84.37 (-0.02%) 16:04
Dow Jones	43,275 (-0.61%)
Nasdaq	20,565 (-0.33%)

NTPC Green Energy Limited
 IPO Date: 19th November '24 | 22nd November '24

- Issue Size: ₹ 10,000 Cr
- Bid Lot: 138 Shares
- Price Band: ₹ 102-₹ 108

NTPC Green Energy Limited IPO subscribe 0.33 times till now

[Invest Now](#)