2 mins Nifty Wrap

Market News

20-July-2026

Market News:

- Godrej Agrovet inaugurated an oil palm complex in Telangana, with cumulative investments in the facility amounting to Rs 300 crore, the company said.
- Honeywell Aerospace secured a contract from IndiGo to supply avionics and Auxiliary Power Units (APUs) for its fleet of 810 Airbus aircraft.
- KPI Green Energy commissioned a 200 MW AC / 269 MW DC solar power plant at Khavda.

Technical Summary:

The index opened on a weak note amid escalating US-Iran geopolitical tensions and weaker-than-expected earnings from HDFC Bank. However, buying interest emerged in the second half, enabling the index to recover sharply from its intraday lows. On the daily chart, the index witnessed strong demand near the 100-DEMA, reaffirming it as a key support level. On the sectoral front, PSU Bank and Pharma outperformed, while Private Bank and Financial Services witnessed profit booking.

Levels to watch:

The Nifty has its crucial resistance 24350 (Pivot Level) and 24450 (Key Resistance). While support on the downside is placed at 24000 (Pivot Level) and 23900 (Key Support).

What should short term traders expect?

The Index can LONG above 24300 for the potential target of 2450 the stop loss of 24230 level.

Technical Data Points

NIFTY SPOT: 24241 (-0.38%)

TRADING ZONE:

Resistance: 24350 (Pivot Level) and 24450 (Key Resistance).

Support: 24000 (Pivot Level) and 23900 (Key Support)

STRATEGY: Bullish till above 23900 (Key Support).

BANK NIFTY SPOT: 57972 (-0.94%)

TRADING ZONE:

Resistance: 58500 (Pivot Level) and 59800 (Key Resistance)

Support: 57500 (Pivot Level) and 57000 (Key Support).

STRATEGY: Bullish till above 57000 (Key Support).

Top Gainers (Nifty 50)

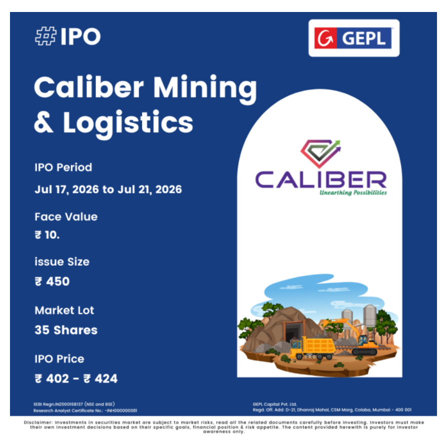
TRENT	2,928.90 (3.04%)
POWERGRID	289.25 (2.01%)
NESTLEIND	1,453.00 (1.81%)
NTPC	347.50 (1.65%)
BHARTIARTL	1,939.90 (1.63%)

Top Losers (Nifty 50)

AXISBANK	1,257.10 (-5.37%)
HDFCBANK	777.95 (-5.08%)
MARUTI	13,519.00 (-2.06%)
KOTAKBANK	382.30 (-1.96%)
JIOFIN	238.95 (-1.66%)

1 Day Change

Gold	141,830 (0.66%) 15:35
Silver	219,019 (1.21%) 15:35
USD-INR	96.445 (0.18%) 15:35
Dow Jones	52,146 (0.77%)
Nasdaq	25520 (-1.40%)



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