

**Market News:**

- IndusInd Bank is set to conduct a second audit to investigate a ₹600 crore discrepancy identified in accrued interest income from its microfinance portfolio.
- Arkade Developers reported a strong operational performance in FY25, with area sold rising 22.7% YoY to 2.49 lakh sq. ft., pre-sales increasing 19.8% to ₹773 crore, and collections up 21.8% to ₹716 crore.
- RateGain Travel Technologies Ltd. announced a three-year extension of its partnership with Tunisair, the national carrier of Tunisia, reinforcing their long-standing collaboration in delivering advanced travel technology solutions.

**Technical Summary:**

The index opened on a muted note and initially rallied towards the intraday first pivot resistance at 24,242. However, it faced selling pressure from that level and slipped into a narrow range, hovering around the previous day's high for most of the session. On the sectoral front, Realty and FMCG emerged as the top gainers, while CPSE and IT sectors were the major laggards of the day.

**Levels to watch:**

The Nifty has its crucial resistance 24250 (Multiple Touches) and 24500 (Key Resistance). While support on the downside is placed at 24000 (Pivot Level) & 23800 (Key Support).

**What should short term traders expect?**

The Index can be long if it sustains above 24250 for the potential target of 24500 with stop loss of 24050 level.

**Technical Data Points**

**NIFTY SPOT:** 24141 (+0.06%)

**TRADING ZONE:**

Resistance: 24250 (Multiple Touches) and 24500 (Key Resistance)

Support: 24000 (Pivot Level) & 23800 (Key Support).

STRATEGY: Bullish till above 23800 (Key Support)

**BANK NIFTY SPOT:** 55591 (+0.52%)

**TRADING ZONE:**

Resistance: 56000 (Multiple Touches) / 56500 (Key Resistance)

Support: 55300 (Pivot Level) / 54700 (Key Support).

STRATEGY: Bullish till above 54700 (Key Support).

**Top Gainers (Nifty 50)**

ITC	432.85 (2.36%)
HINDUNILVR	2403 (2.21%)
HDFCBANK	1960 (1.71%)
JIOFIN	250.60 (1.71%)
M&M	2811.10 (1.70%)

**Top Losers (Nifty 50)**

INDUSINDBK	788.55 (-4.79%)
POWERGRID	315.25 (-2.11%)
HEROMOTOCO	3837.90 (-2.02%)
INFY	1432 (-1.93%)
WIPRO	234 (-1.87%)

**1 Day Change**

Gold	98,702 (1.5) 15:40
Silver	95,495 (0.3) 15:41
USD-INR	85.159 (0.01%) 15:41
Dow Jones	38,170 (-2.5%)
Nasdaq	17,808 (-2.5%)

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