

### Market News:

- NBCC (India) Ltd. Has secured multiple construction contracts totalling ₹64.7 crore, further strengthening its order book.
- Shriram Properties has acquired a 5-acre land parcel in North Bengaluru which has an estimated gross development value (GDV) of ₹200–250 crore.
- Alkem Laboratories has successfully completed the acquisition of a 100% stake in Adroit Biomed, a move aimed at expanding its footprint in the specialty and consumer healthcare segments.



### Technical Summary:

The index opened on a GAPUP TODAY BUT FAILED TO SUSTAIN THE OPENING MOMENTUM AND DRIFTED LOWER AND FOUND SUPPORT AT INTRADAY PIVOT LEVEL AND FROM THEIR INDEX WITNESS SHARP RECOVERY AND RECLAIMED ITS 23300 LEVEL. ON THE LATER PART NEAR TO CLOSING BELL INDEX FACED PROFIT BOOKING NEAR RESISTANCE LEVEL OF 24331. On the sectoral front, IT and CAPITAL MARKET emerged as the top gainers, while CONSUMER DURABLE and PRIVATE BANK sectors were the major laggards of the day.

### Levels to watch:

The Nifty has its crucial resistance 24400 (Multiple Touches) and 24500 (Key Resistance). While support on the downside is placed at 24200 (Pivot Level) & 24000 (Key Support).

### What should short term traders expect?

The Index can be long if it sustains above 24300 for the potential target of 24400 with stop loss of 24230 level.

### Technical Data Points

**NIFTY SPOT:** 24282 (+0.48%)

### TRADING ZONE:

Resistance: 24400 (Multiple Touches) and 24500 (Key Resistance).

Support: 24200 (Pivot Level) & 24000 (Key Support).

STRATEGY: Bullish till above 24000 (Key Support)

**BANK NIFTY SPOT:** 55292 (-0.64%)

### TRADING ZONE:

Resistance: 55800 (Multiple Touches) / 56500 (Key Resistance)

Support: 54700 (Pivot Level) / 54500 (Key Support).

STRATEGY: Bullish till above 54500 (Key Support).

### Top Gainers (Nifty 50)

HCLTECH	1594.40 (7.74%)
TECHM	1442 (4.76%)
TATAMOTORS	658.85 (4.44%)
WIPRO	243.20 (3.87%)
INFY	1476.20 (3.75%)

### Top Losers (Nifty 50)

HDFCBANK	1920.70 (-2.09%)
KOTAKBANK	2221.40 (-2.09%)
GRASIM	2695 (-1.98%)
SBIN	813.50 (-1.08%)
EICHERMOT	5730 (-0.93%)

### 1 Day Change

Gold	95,810 (-1.6) 15:35
Silver	96,223 (0.3) 15:35
USD-INR	85.33 (0.19%) 15:34
Dow Jones	39,187 (2.7%)
Nasdaq	18,276 (2.6%)

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