

### Market News:

- Varun Beverages has started commercial production of soft drinks and packaged water at its Kangra facility.
- Power Mech Projects' shares rose as it won a ₹579 crore BHEL order for civil work at DVC Koderma, Jharkhand.
- Diamond Power secured ₹215 crore conductor supply order from Adani Green.



### Technical Summary:

The index opened with a gap-up, maintaining its bullish momentum as it surpassed the key resistance level of 23,500 and reached an intraday high of 23,708. This marks the sixth consecutive session of higher highs and higher lows, with a positive close further strengthening market sentiment. Among sectoral indices, the Defence and PSU Bank sectors led the gains, while the Media sector lagged, underperforming for the day.

### Levels to watch:

The Nifty has its crucial resistance 23800 (Multiple Touches) and 24000 (Key Resistance). While support on the downside is placed at 23500 (Pivot Level) & 23200 (Key Support).

### What should short term traders expect?

The Index can be long if it breaches above 23700 for the potential target of 23800 with stop loss of 23630 level.

### Technical Data Points

**NIFTY SPOT:** 23673 (+1.39%)

#### TRADING ZONE:

Resistance: 23800 (Multiple Touches) and 24000 (Key Resistance).

Support: 23500 (Pivot Level) & 23200 (Key Support).

STRATEGY: Bullish till above 23200 (Key Support)

**BANK NIFTY SPOT:** 51769 (+2.32%)

#### TRADING ZONE:

Resistance: 52000 (Multiple Touches) / 52500 (Key Resistance)

Support: 51500 (Pivot Level) / 51000 (Key Support)

STRATEGY: Bullish till above 51000 (Key Support)

### Top Gainers (Nifty 50)

KOTAKBANK	2180 (4.86%)
NTPC	367 (4.47%)
SBIN	781 (3.69%)
TECHM	1459.95 (3.60%)
POWERGRID	292 (3.14%)

### Top Losers (Nifty 50)

INDUSINDBK	667.75 (-2.79%)
TITAN	3076 (-2.74%)
TRENT	5063 (-1.69%)
M&M	2777 (-0.89%)
BHARTIARTL	1716.95 (-0.51%)

### 1 Day Change

Gold	87,771 (-0.01) 16:14
Silver	98,121 (0.24) 16:14
USD-INR	85.55 (-0.48%) 16:14
Dow Jones	41,643 (0.06%)
Nasdaq	20,225 (1.33%)

[Invest Now](#)