

Market News:

- Credit Access Grameen To Retain FY27 Revenue Growth Guidance At 22-25%
- Skipper Bags New Order Worth Rs 1,305 Cr for Domestic, International T&D Projects.
- Capri Global Capital Eyes 40% Growth In Gold Loans; Targets ₹28,000 Cr AUM.



Technical Summary:

The index opened on a muted note and gradually drifted lower throughout the session, eventually testing the rising trendline drawn from the April 2026 bottom. On the daily chart, the index continues to face resistance near its 200-DEMA, indicating a weak near-term sentiment. On the sectoral front, Consumer and Pharma emerged as the top gainers, while Cement and Capital Market sectors were the top losers for the day.

Levels to watch:

The Nifty has its crucial resistance 24300 (Pivot Level) and 24450 (Key Resistance). While support on the down-side is placed at 24000 (Multiple Touches) and 23900 (Key Support).

What should short term traders expect?

The Index Can Short below 24100 for the potential target of 23950 the stop loss of 24250 level.

Technical Data Points

NIFTY SPOT: 2409 (-0.48%)

TRADING ZONE:

Resistance: 24300 (Pivot Level) and 24450 (Key Resistance)

Support: 24000 (Multiple Touches) and 23900 (Key Support).

STRATEGY: BEARISH TILL BELOW 24300 (Pivot Level)

BANK NIFTY SPOT: 57509 (-0.47%)

TRADING ZONE:

Resistance: 58000 (Pivot Level) and 58500 (Key Resistance)

Support: 57500 (Pivot Level) and 56500 (Key Support).

STRATEGY: Bullish till above 56500 (Key Support).

Top Gainers (Nifty 50)

ADANIENT	3,169 (1.83%)
KOTAKBANK	424.20 (1.80%)
ADANI PORTS	1,714 (1.33%)
CIPLA	1,420 (1.23%)
BEL	411 (1.01%)

Top Losers (Nifty 50)

HINDALCO	1,024 (-2.75%)
HDFCBANK	711 (-2.23%)
M&M	3,330 (-2.01%)
SHRIRAMFIN	1,101 (-1.48%)
GRASIM	3,258 (-1.27%)

1 Day Change

Gold	158219 (-0.82%) 15:36
Silver	238677 (-0.40%) 15:36
USD-INR	95.56 (0.13%) 15:38
Dow Jones	53,505 (-0.03%)
Nasdaq	29601 (1.06%)

Hy-Tech Engineers Ltd.

RATING: SUBSCRIBE

Issue Size: ₹ 136 Cr
Price Band: ₹ 50 - ₹ 53
Lot Size: 283

Face Value: ₹ 5

WHY INVEST?
Strong backward integration, diversified customer base and capacity expansion to capture industry growth.

Symbiotec Pharamlab Ltd.

RATING: SUBSCRIBE

Issue Size: ₹ 1,757 Cr
Price Band: ₹ 938 - ₹ 988
Lot Size: 15

Face Value: ₹ 2

WHY INVEST?
Global leader in steroid APIs, regulated-market presence and strong R&D capabilities.

Skyways Air Services Ltd.

RATING: SUBSCRIBE FOR LISTING GAINS

Issue Size: ₹ 583 Cr
Price Band: ₹ 131 - ₹ 138
Lot Size: 100

Face Value: ₹ 10

WHY INVEST?
Nationwide logistic reach, tech-driven operations and strong growth in freight forwarding.

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Skyways Air Services Ltd. IPO subscribe 69.26 times till now.

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