

Market News:

- Waaree Energies' subsidiary received a LoA from the SECI for the development of a 700 MW solar power project integrated with a 700 MW/2,800 MWh energy storage system in Solapur, Maharashtra.
- TVS Motor Company has appointed Peyman Kargar as its Chief Executive Officer and Director, effective January 27, 2027.
- Coforge has expanded its strategic partnership with Pegasystems to accelerate enterprise-wide AI transformation.



Technical Summary:

THE INDEX OPENED ON A MUTED NOTE AND INITIALLY ATTEMPTED A RECOVERY; HOWEVER, THE UPSIDE LACKED SUSTAINED MOMENTUM, LEADING THE INDEX TO DRIFT LOWER AND TEST THE PRIOR DAY'S LOW. ON THE DAILY SCALE, THE INDEX SUSTAIN BELOW ITS KEY 50- AND 100-DEMA LEVELS, INDICATING INDECISION AND A CAUTIOUS NEAR-TERM SENTIMENT. ON THE SECTORAL FRONT, IT AND CAPITAL MARKET ENDED THE SESSION ON A POSITIVE NOTE, WHILE TOURISM AND FMCG REMAINED THE KEY UNDERPERFORMERS.

Levels to watch:

The Nifty has its crucial resistance 24300 (Pivot Level) and 24450 (Key Resistance). While support on the downside is placed at 24000 (Multiple Touches) and 23900 (Key Support).

What should short term traders expect?

The Index Can Short below 24000 for the potential target of 23900 the stop loss of 24070 level.

Technical Data Points

NIFTY SPOT: 24175 (0.35%)

TRADING ZONE:

Resistance: 24300 (Pivot Level) and 24450 (Key Resistance)

Support: 24000 (Multiple Touches) and 23900 (Key Support).

STRATEGY: BEARISH TILL BELOW 24300 (Pivot Level)

BANK NIFTY SPOT: 57496 (-0.02%)

TRADING ZONE:

Resistance: 58000 (Pivot Level) and 58500 (Key Resistance)

Support: 57000 (Pivot Level) and 56500 (Key Support).

STRATEGY: Bullish till above 56500 (Key Support).

Top Gainers (Nifty 50)

TCS	2,342.00 (4.16%)
TECHM	1,640.90 (3.53%)
INFY	1,144.00 (2.99%)
HCLTECH	1,316.10 (2.66%)
WIPRO	180.95 (2.58%)

Top Losers (Nifty 50)

ICICIBANK	1,422.80 (-1.40%)
SHRIRAMFIN	1,086.90 (-1.28%)
ITC	266.00 (-1.12%)
ULTRACEMCO	11,589.00 (-1.09%)
ASIANPAINT	2,608.70 (-0.85%)

1 Day Change

Gold	159,577 (0.37%) 15:35
Silver	243,960 (1.37%) 15:35
USD-INR	95.368 (-0.17%) 15:36
Dow Jones	53,574 (-0.02%)
Nasdaq	26,541 (1.57%)

ESDS SOFTWARE SOLUTION LIMITED

RATING: SUBSCRIBE

Issue Size: ₹ 720 Cr
Price Band: ₹ 408 – ₹ 429
Lot Size: 34
Face Value: ₹ 1

WHY INVEST?
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PRIORITY JEWELS LIMITED

RATING: SUBSCRIBE

Issue Size: ₹ 92 Cr
Price Band: ₹ 190 – ₹ 200
Lot Size: 75
Face Value: ₹ 10

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