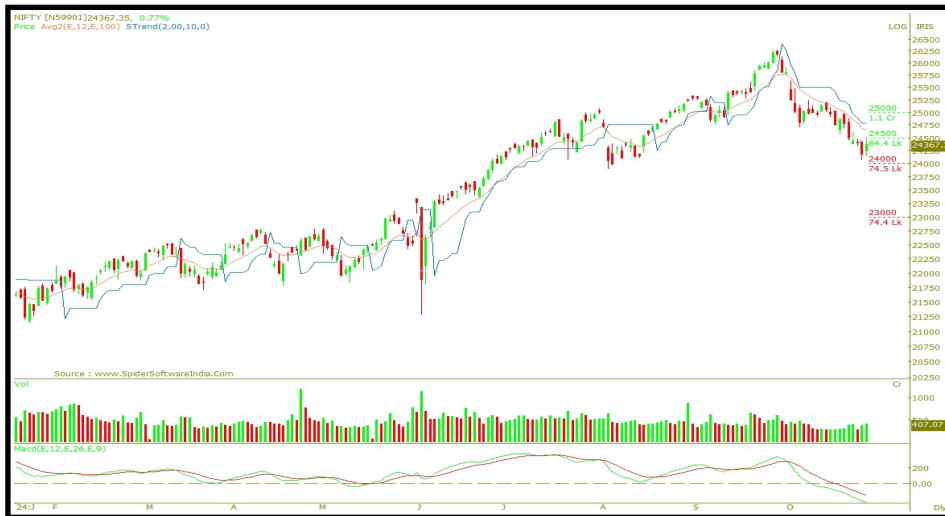


Market News:

- DCX Systems unit got export orders from Lockheed martin global INC, USA for US \$ 45,199,440
- SEBI approves IPOs of NTPC Green Energy.
- Aegis Logistics proposed IPO of Aegis Vopak Terminals Limited, Material Subsidiary of the Company.



Technical Summary:

The index opened on a weak note but rebounded from its intraday low of 24,140, recovering sharply from the classic pivot support level (S1) and reclaiming the 24,400 mark. On the daily scale, the index is struggling to break above the 100-day EMA, keeping the near-term sentiment cautious. Ultimately, the index closed at 24,456, up by 0.48%. Sector-wise, PSU Bank and Financial Services outperformed, while Auto and Pharma lagged for the day.

Levels to watch:

The Nifty has its crucial resistance at 24600 (Pivot Level) and 24700 (Key Resistance). While support on the downside is placed at 24200 (Pivot Level) & 24000 (Key Support).

What should short term traders expect?

The Index has potential to move higher till 24600 followed by 24700 until the mark of 24200 is protected on the downside.

Technical Data Points

NIFTY SPOT: 24456 (+0.48%)

TRADING ZONE:

Resistance: 24600 (Pivot Level) and 24700 (Key Resistance)

Support: 24200 (Pivot Level) & 24000 (Key Support).

STRATEGY: BULLISH TILL ABOVE 24200 (Pivot Level)

BANK NIFTY SPOT: 52283 (+2.00%)

TRADING ZONE:

Resistance: 52600 (Pivot Level) /53000 (Key Resistance)

Support: 51700 (Multiple Touches) / 51100 (Key Support)

STRATEGY: BULLISH TILL ABOVE 51100 (Key Support)

Top Gainers (Nifty 50)

SBIN	832.05 (5.05%)
BEL	283.25 (4.89%)
EICHERMOT	4880 (3.38%)
HDFCLIFE	742.1 (3.32%)
SBILIFE	1657 (3.18%)

Top Losers (Nifty 50)

MARUTI	11005 (-4.16%)
TATAMOTORS	844 (-3.92%)
HEROMOTOCO	4786.05 (-2.88%)
DRREDDY	1278.5 (-2.52%)
SUNPHARMA	1864 (-2.04%)

1 Day Change

Gold	78,703 (0.17%) 16:07
Silver	98,248 (0.85%) 16:08
USD-INR	84.03 (-0.01%) 16:08
Dow Jones	42,387 (0.65%)
Nasdaq	20,507 (0.05%)

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