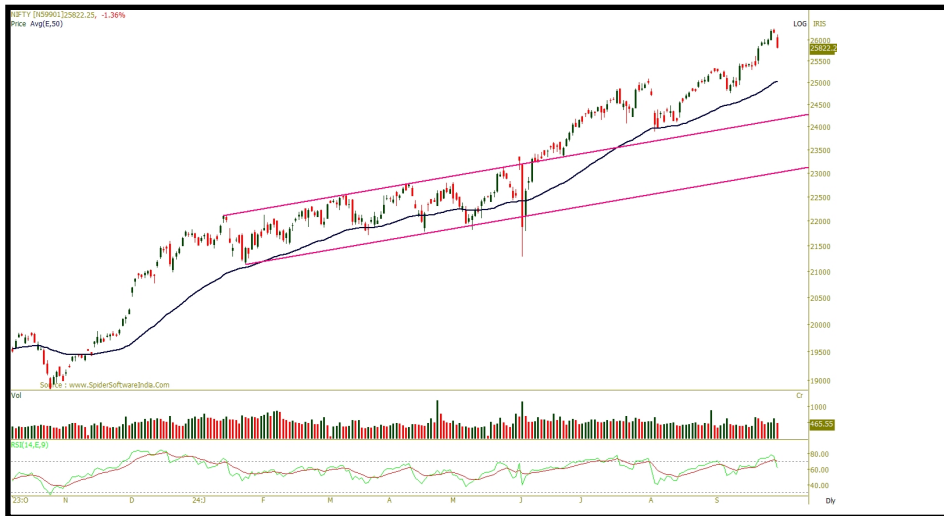


### Market News:

- Mahindra Logistics has formed a 50-50 joint venture with Japan's Seino Holdings for warehousing and trucking services.
- Bharti Airtel has prepaid ₹8,465 crore towards deferred liabilities.
- Solex Energy plans to invest ₹8,000 crore and introduced N-type TOPcon rectangular cell-based solar modules under Vision 2030.



### Technical Summary:

The trading session opened with a gap down as weak global sentiment weighed on the markets, leading to profit booking from the index's all-time high. Throughout the intraday session, the index maintained its downward trajectory, closing at 25,822, a decline of 1.36%, and breaking below its 5-day low. On the sectoral front, Nifty METAL and Nifty MEDIA outperformed, while Nifty AUTO and Nifty FINSR were the day's notable underperformers.

### Levels to watch:

The Nifty has its crucial resistance at 25950 (Multiple Touches) and 26150 (Key Resistance). While support on the downside is placed at 25700 (Multiple Touches) & 25600 (Key Support).

### What should short term traders expect?

The Index has potential to move higher till 25950 followed by 26150 until the mark of 25600 is protected on the downside.

### Technical Data Points

**NIFTY SPOT:** 25822 (-1.36%)

#### TRADING ZONE:

Resistance: 25950 (Multiple Touches) and 26150 (Key Resistance).

Support: 25700 (Multiple Touches) & 25600 (Key Support).

STRATEGY: Bullish till above 25600 (Key Support)

**BANK NIFTY SPOT:** 52984 (-1.58%)

#### TRADING ZONE:

Resistance: 53500 (Pivot Level) / 54000 (Key Resistance)

Support: 52500 (Multiple Touches) / 52100 (Key Support)

STRATEGY: Bullish till above 52500 (Multiple Touches)

### Top Gainers (Nifty 50)

JSWSTEEL	1030.85 (2.93%)
NTPC	442.9 (1.37%)
HINDALCO	755.65 (1.14%)
BRITANNIA	6334.95 (1.06%)
TATASTEEL	167.95 (0.84%)

### Top Losers (Nifty 50)

HEROMOTOCO	5717 (-4.03%)
AXISBANK	1231.3 (-3.29%)
TRENT	7583.4 (-3.20%)
RELIANCE	2956.7 (-3.13%)
BEL	284.5 (-3.05%)

### 1 Day Change

Gold	74,888 (0.04%) 16:41
Silver	90,656 (-0.79%) 16:43
USD-INR	83.75 (0.11%) 16:44
Dow Jones	42,619 (-0.10%)
Nasdaq	20,192 (-0.16%)

I P O

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