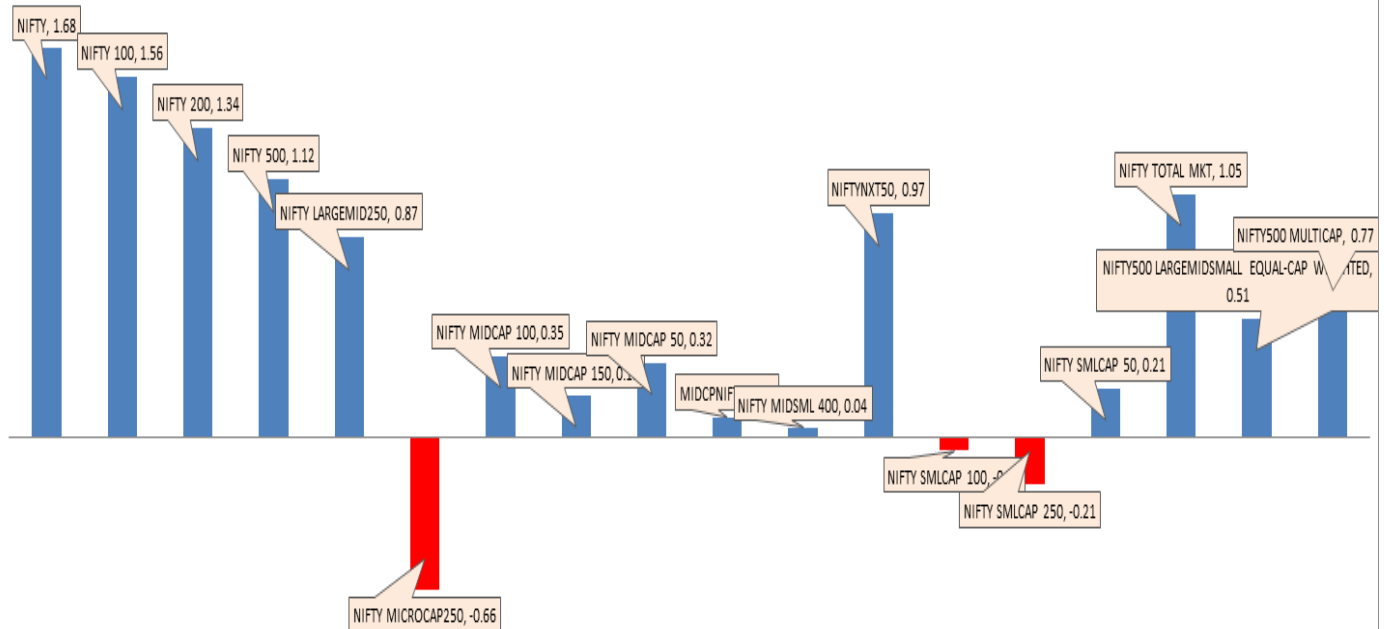


20 OCT, 2025



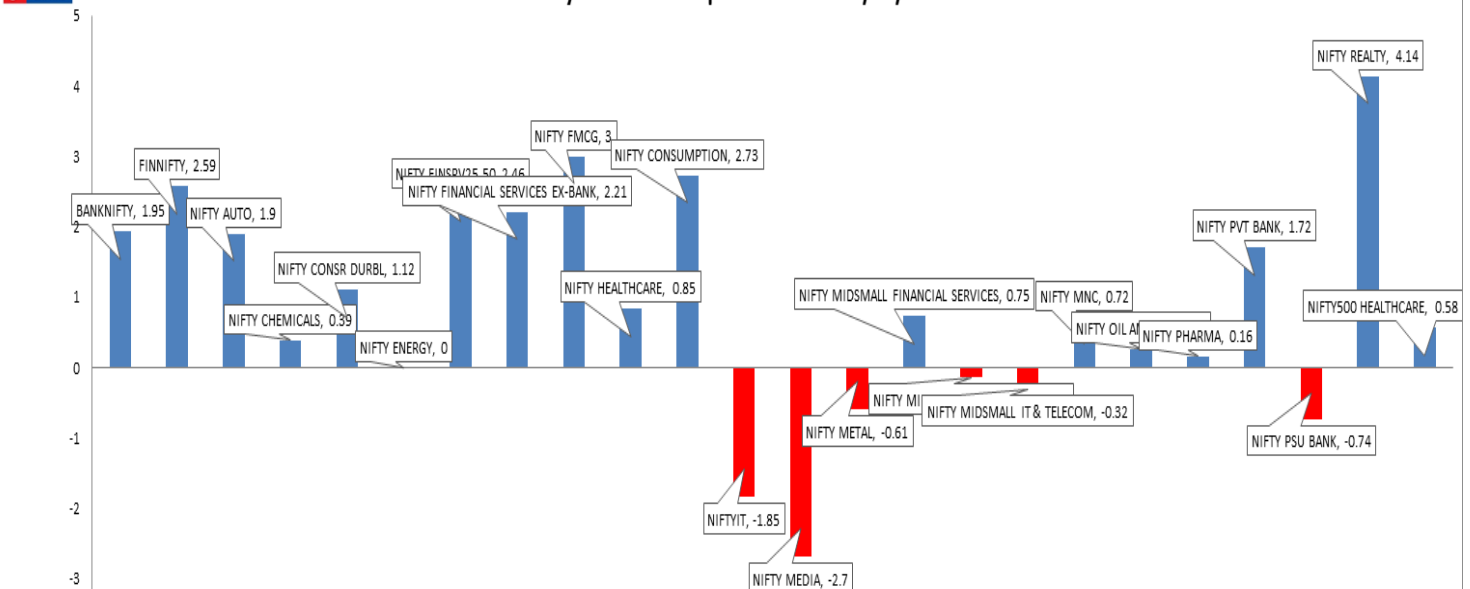
Weekly Broader Indices Comparison as on 17/10/2025



	NIFTY	NIFTY 100	NIFTY 200	NIFTY 500	NIFTY LARGEMID250	NIFTY MICROCAP250	NIFTY MIDCAP 100	NIFTY MIDCAP 150	NIFTY MIDCAP 50	MIDCPNIFTY	NIFTY MIDSMALL 400	NIFTYNXT50	NIFTY SMLCAP 100	NIFTY SMLCAP 250	NIFTY SMLCAP 50	NIFTY TOTAL MKT	NIFTY500 LARGEMIDSMALL EQUAL-CAP WEIGHTED	NIFTY500 MULTICAP
% Change W	1.68	1.56	1.34	1.12	0.87	-0.66	0.35	0.18	0.32	0.09	0.04	0.97	-0.06	-0.21	0.21	1.05	0.51	0.77



Weekly Sectoral Comparison as on 17/10/2025



	BANKNIFTY	FINNIFTY	NIFTY AUTO	NIFTY CHEMICALS	NIFTY CONSR DURBL	NIFTY ENERGY	NIFTY FINSRV250	NIFTY FINANCIAL SERVICES EX-BANK	NIFTY FMCG	NIFTY HEALTHCARE	NIFTY CONSUMPTION	NIFTYIT	NIFTY MEDIA	NIFTY METAL	NIFTY MIDSMALL FINANCIAL SERVICES	NIFTY MIDSMALL HEALTHCARE	NIFTY MIDSMALL IT & TELECOM	NIFTY MNC	NIFTY OIL AND GAS	NIFTY PHARMA	NIFTY PVT BANK	NIFTY PSU BANK	NIFTY REALTY	NIFTY500 HEALTHCARE
% Change W	1.95	2.59	1.9	0.39	1.12	0	2.46	2.21	3	0.85	2.73	-1.85	-2.7	-0.61	0.75	-0.15	-0.32	0.72	0.27	0.16	1.72	-0.74	4.14	0.58

Index View

20 OCT, 2025

NIFTY 50 : 25709 weekly change (+1.68%)

TradingView

Inference & Expectations

- On the weekly scale, the index has been exhibiting robust structural developments. The current weekly close reflects a decisive breakout from a “Cup & Handle” bullish continuation pattern, accompanied by a strong green candlestick, confirming renewed upward momentum. The weekly RSI is trending higher and currently positioned near the 60 mark, indicating strengthening momentum. Market breadth further reinforces the bullish outlook, with 44 out of 50 constituents (88%) trading above their 20-day EMA — a clear sign of broad-based participation, with momentum predominantly supported by large-cap stocks. The current week’s bullish momentum was primarily driven by heavyweight sectors such as Financial Services (holding a 36.79% weight in the Nifty50), along with strong contributions from the Auto and FMCG sectors.
- For Traders: Long positions may be considered at current market price. Then index holds upside potential towards 26300 (2.3%) and 26600 (3.47%). To manage risk effectively, a stop-loss should be placed at 25350 on a closing basis.
- For Investors: Investors can consider accumulating at 25300-24900 zone. The target for this investment is set at 28600 level, offering significant upside potential.

Broader Market View

20 OCT, 2025

NIFTY MIDCAP 150 : 21782 weekly change (+0.18%)

TradingView

Observation

- The NIFTY MIDCAP 150 index has been in a sustained structural uptrend and has exhibited statistical price behavioral pattern during the up channel and showcased price wise and time wise re-tracement an formed bullish chart pattern.
- Historically, the index has experienced 20–25% normal corrections before resuming upward breakouts. Following the post-COVID bottom, the index staged a strong rally, peaking in October 2021, after which it underwent a 23% correction and subsequently formed a bullish Cup & Handle pattern. The breakout from this pattern led to a continuation of the uptrend.
- A similar price structure has developed recently. After completing a corrective phase of around 23%, the index is now positioned to break out of the pattern and move toward the upper trend line of the rising channel.

Inference & Expectations

- Based on the overall price structure and the evidence supported by indicators, it can be inferred that the NIFTY MIDCAP 150 Index trend is positive.
- We expect the Index to remain positive with the potential upside would be 22900 and 23600 level.
- Our view will be negated if we see prices sustaining below 21200.

Broader Market View

20 OCT, 2025

NIFTY SMLCAP 250: 17076 weekly change (-0.21%)



TradingView

Observation

- The NIFTY Small Cap 250 index continues to trade within an upward channel, reflecting strong underlying strength despite periodic corrections. It recently underwent a 28% correction, which helped form a constructive bullish structure.
- Between January 2022 and May 2023, the index had developed a Cup & Handle pattern, leading to a rally toward 18,688. In the current phase, it is showing a similar bullish setup, having corrected around 28% near the 50% retracement of the prior uptrend (from the June 2022 low of 7,598 to the September 2024 high of 18,688).
- The index is now forming an Inverted Head & Shoulders pattern, with the right shoulder still developing around the 30-week EMA. The breakout level is placed at 17,900, just 6% above the current 17076, suggesting significant near-term upside potential.

Inference & Expectations

- Looking at the overall structure of prices and the evidence provided by indicator we can infer that the NIFTY SMLCAP 250 is in positive trend.
- Going ahead we expect the Index to remain positive above 17900 and potential upside would be 18600 & 20400 level.
- Our bullish view will be negated below 16400 mark.

Disclosure

20 OCT, 2025

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