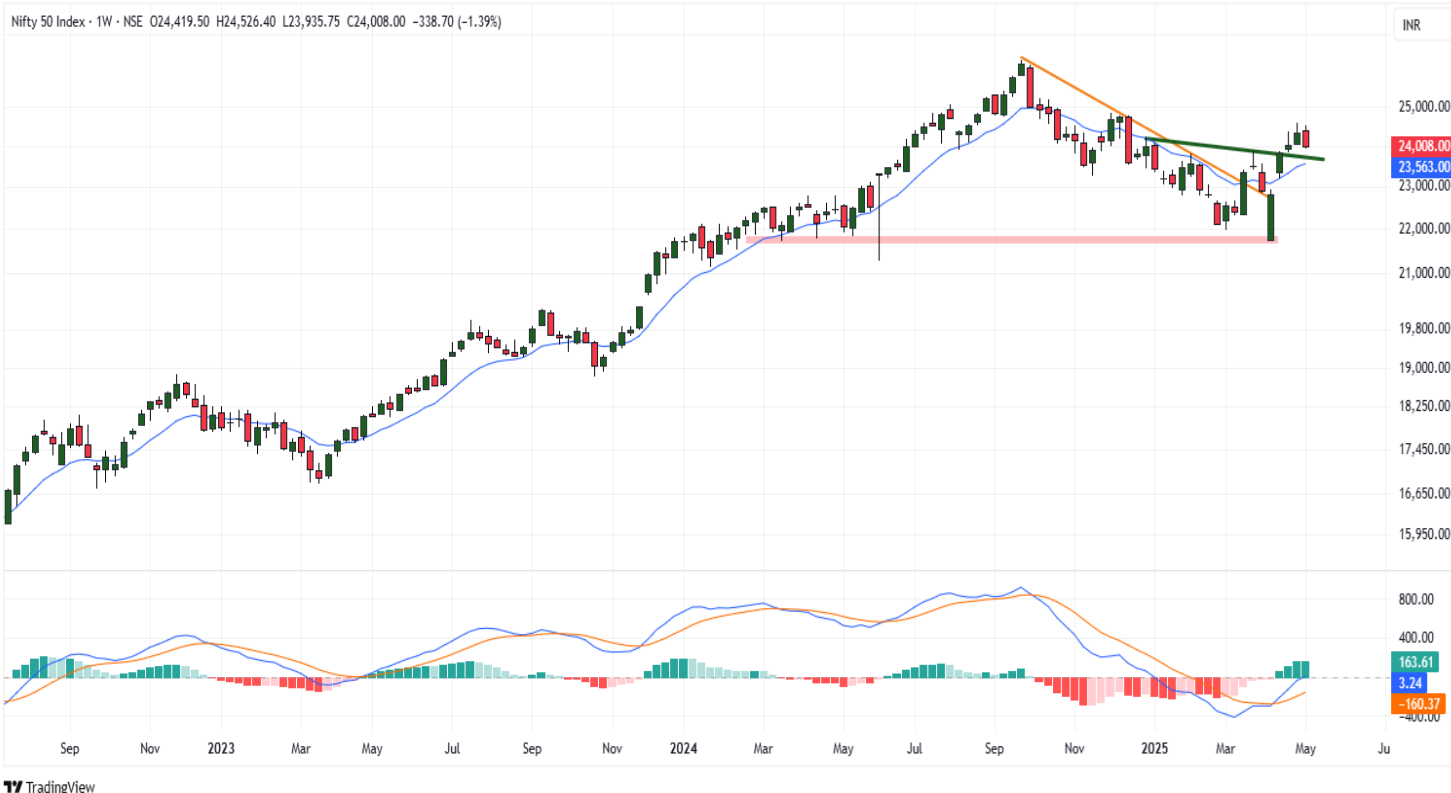


Short Term Sectoral View

12 MAY, 2025

NIFTY 50 : 24008 weekly change (-1.39%)

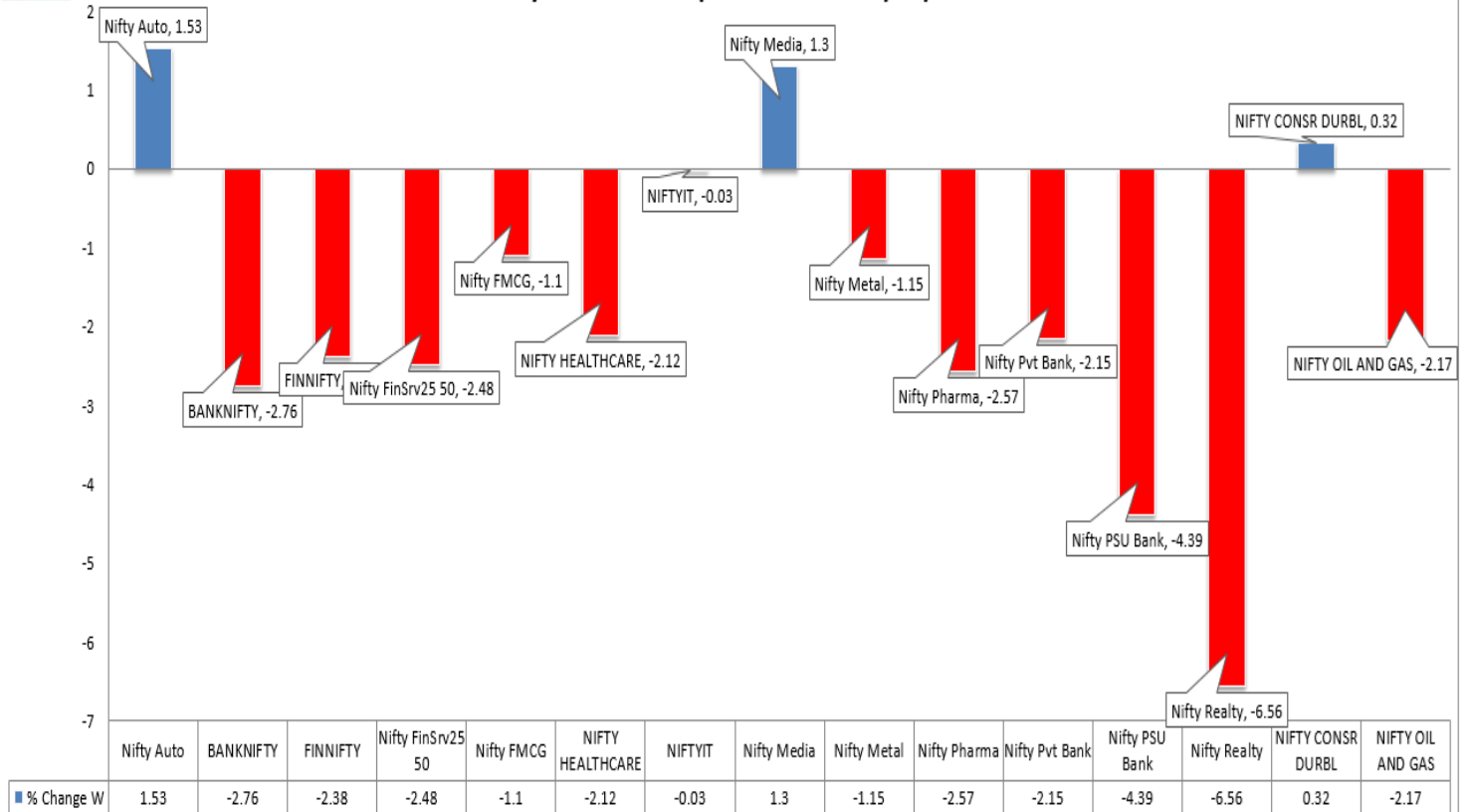


INFERENCE & EXPECTATION

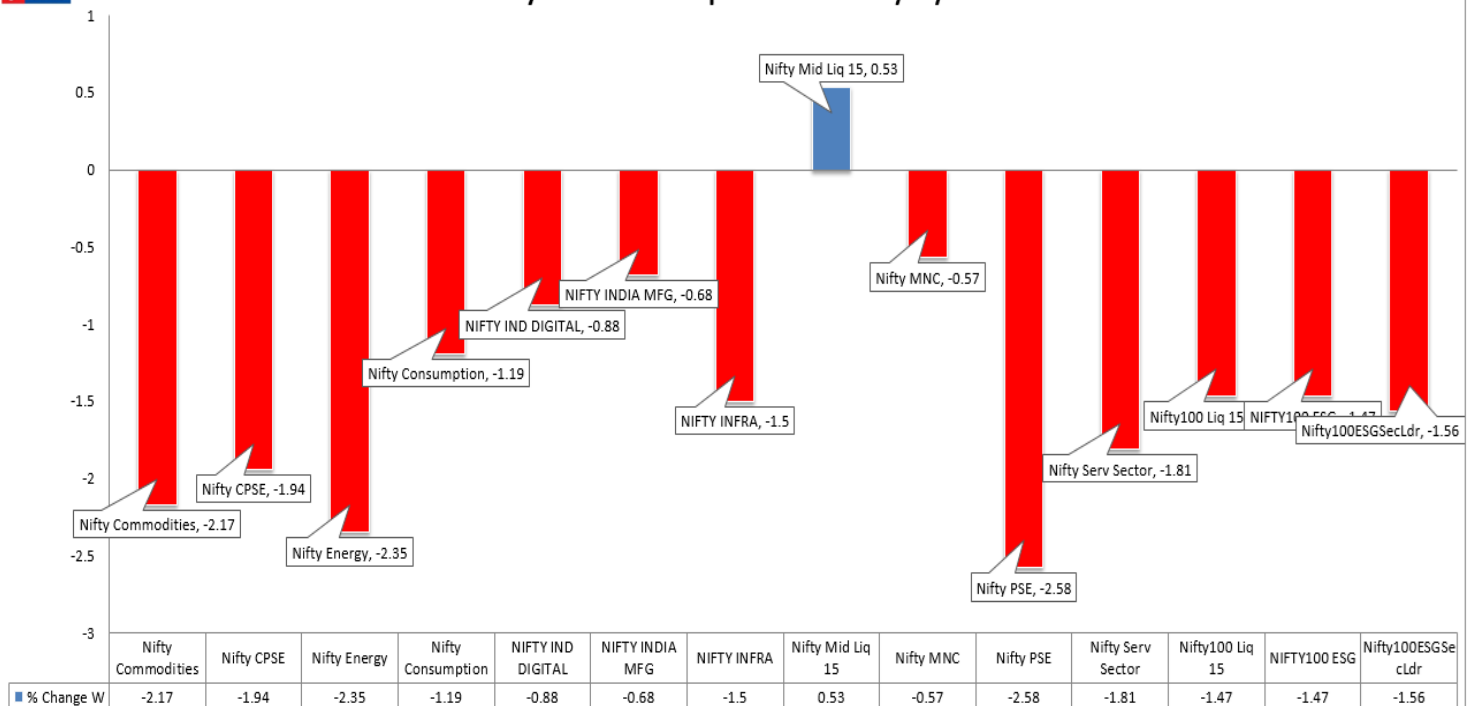
- The index structure continues to reflect a firmly bullish stance across multiple timeframes. Although the recent session ended in the red amid escalating India–Pakistan tensions, the decline is best interpreted as a healthy retracement following a sharp four-week rally that saw the index surge nearly 12%. Technical indicators remain supportive of this trend — the index is holding above its key 12-week EMA, and the momentum indicator stays in buy mode with a rising histogram, signaling continued strength. The 23,800 level emerges as a key support and potential trend reversal zone; a decisive breach below this could shift the current positive bias to a more neutral outlook.
- Historically, geopolitical conflicts between India and Pakistan have had short-lived impact on the equity markets. Most past episodes have followed a consistent pattern: an initial market drawdown followed by a swift recovery to pre-event levels. On average, the Nifty has witnessed only a 1% median decline post-conflict, with recoveries typically occurring within a week. For example, during the Uri surgical strike, the Nifty fell approximately 1.9% but rebounded in just one trading session, while after the Balakot airstrike, the index slipped 0.5% and recovered within five sessions.
- For Traders: Long positions can be considered at CMP and any dip towards the 23800 level. The upside potential extends to 24800 and 25250 with an intermediate resistance anticipated around 24500. To manage risk effectively, a stop-loss at 23500 on a closing basis is advised.
- For Investors: Investors can consider accumulating on any dip towards 23800–23500. The target for this investment is set at 26,277, offering significant upside potential.

[Invest Now](#)

Weekly Sectoral Comparison as on 09/05/2025



Weekly Thematic Comparison as on 09/05/2025



Short Term Sectoral View

12 MAY, 2025

NIFTY AUTO: 22627 Weekly change (+1.53%)



TradingView

• Observation

- On the monthly scale, the Nifty Auto index has been in a sustained bullish cycle since 2020. Throughout this period, the index has consistently exhibited bullish mean reversion from its 26-month EMA, which has acted as a dynamic support level. These pullbacks during the uptrend continue to be bought into, reaffirming the strength and persistence of the ongoing trend.
- On the weekly timeframe, the index has shown significant structural improvement after rebounding from the 50% Fibonacci retracement level of the prior major upmove from 11,901 to 27,696. It is now trading comfortably above its 100-week EMA, highlighting strong underlying support. Notably, the index broke out of a falling channel pattern in the previous week and followed through with a positive close this week — a sign of growing bullish momentum.
- Importantly, the index has maintained a higher high and higher low formation for five consecutive weeks, despite broader market volatility. This indicates strong relative strength. The momentum indicator MACD remains in buy mode, with a rising histogram that underscores sustained bullish momentum.

Inference & Expectations

- Based on a thorough evaluation of the price structure and supporting indicator insights, it is evident that the Nifty AUTO Index has demonstrated notable outperformance.
- Our analysis suggests the index is poised for an upward move, with a potential target of 24500 & 25900. However, a decisive break below the 21500 level would invalidate the bullish outlook.

Short Term Sectoral View

12 MAY, 2025

NIFTY REALTY: 823 weekly change (-6.56%)



Observation

- The index has been entrenched in a well-defined downtrend since June 2024, consistently underperforming the broader markets. This is evidenced by a clear pattern of lower tops and lower bottoms, reflecting persistent selling pressure and a lack of sustained buying interest.
- From its all-time high, the index has declined by nearly 28%, highlighting the intensity of the correction. Technically, it continues to trade below its 50-week EMA, which has acted as a dynamic resistance zone. The current week's close below the prior two-week lows, accompanied by a strong bearish candlestick, further reinforces the weak price structure.
- Unless the index decisively breaks out of the prevailing falling channel, the technical setup suggests continued downside pressure in the near to medium term.
- Adding to the bearish outlook, the RSI is trending within a downward-sloping channel and currently stands at 42, indicating ongoing weakness in momentum.

Inference & Expectations

- A comprehensive assessment of the price structure and indicator insights reveals that the Nifty REALTY Index has been underperforming.
- Our analysis points to a bearish outlook, with potential downside targets at 787 and 685.
- However, a sustained move above the 925 level would invalidate this negative view.

Disclosure

12 MAY, 2025

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